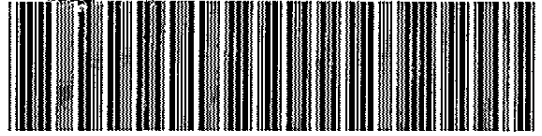


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WATERMARK DEVELOPMENT + CONSORTIUM
100 RIALTO PLACE SUITE 748
MELBOURNE, FL 32901



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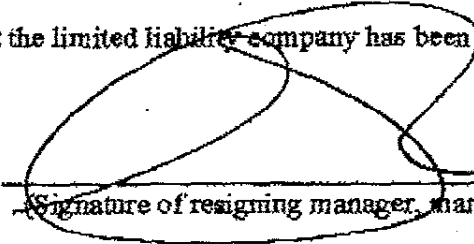
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RESIGNATION OF MEMBER, MANAGING MEMBER OR MANAGER

I, Gregory C. Brown, hereby resign as Managing Member
(Title)
of Waters Mark Development And Consortium
(Limited Liability Company)

a limited liability company organized under the laws of the State of Florida
and affirm that the limited liability company has been notified in writing of the resignation.



(Signature of resigning manager, managing member or member)

FILING FEE IS \$25.00

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