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Florida Department of State  
Division of Corporations  
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To:  
Division of Corporations  
Fax Number : (850)922-4003

From:  
Account Name : EMPIRE CORPORATE KIT COMPANY  
Account Number : 072450003255  
Phone : (305)541-3694  
Fax Number : (305)541-3770

LIMITED LIABILITY COMPANY

1117 SW 48TH TERRACE, L.L.C.

Certificate of Status	0
Certified Copy	1
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Prepared By & Return To:  
Ronald S. Urkovich  
Attorney At Law  
2323 Wooster Lane, Suite 2  
Sanibel, Florida 33957  
(941) 472-9082

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**ARTICLES  
OF  
ORGANIZATION  
OF  
1117 SW 48<sup>th</sup> Terrace, L.L.C.**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

**ARTICLE I**

**Name**

**1117 SW 48<sup>th</sup> Terrace, L.L.C.**

**ARTICLE II**

**Address**

The street address of the principal office of the company shall be **1117 SW 48<sup>th</sup> Terrace, Cape Coral, Florida 33914**. The mailing address of the L. L.C. shall be C/O 1031 Real Estate Exchange Services, L.C. 695 Tarpon Bay Road, #5, Sanibel, Florida 33957.

**ARTICLE III**

**Registered Agent, Registered Office, & Registered Agent's Signature**

The name and Florida street address of the registered agent is:

Ronald S. Urkovich,  
2323 Wooster Lane, Suite 2  
Sanibel, FL 33957

EFFECTIVE DATE

9/25/00

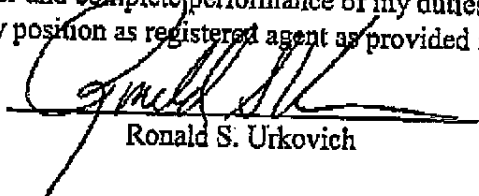
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STATE OF FLORIDA

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Having been named as registered agent and to accept service of process for the above stated limited

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liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.


  
Ronald S. Urkovich

**ARTICLE IV  
Management**

The Limited Liability Company is to be managed by one manager or more managers and is, therefore, a manager-managed company.

**ARTICLE V  
Effective Date**

The effective date of the beginning of business of this Limited Liability Company shall be September 25, 2000

  
David A. Owens, President of 1031 Real Estate Exchange Services, L.L.C. Signee  
Signature of a member (In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

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