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ROBERT L. UNDERWOOD, P.A.
LAW OFFICES

Robert L. Underwood, III *
Carl A. Bertoch †, Of Counsel
Shannon L. Evans ‡, Of Counsel

Research Triangle Office
4000 West Chase Blvd. Suite 410
Raleigh, NC 27607
Tel: (919) 664-8803
Fax: (919) 664-8975

Florida Office
537 East Park Avenue
Tallahassee, FL 32301
Tel: (850) 222-2563
Fax: (850) 224-2406

Southern California/Nevada Office
3900 Paradise Road Suite U
Las Vegas, Nevada 89109
Tel: (702) 699-7333
Fax: (702) 699-7377

Toll Free Telephone: (888) 570-9355
Toll Free Telephone: (800) 686-1615
Voice Mail: (919) 990-2662
E-Mail: RUNDERWOOD@RLULAW.COM

* Licensed in D.C. and Florida only
† Licensed in Florida & Ohio only
‡ Licensed in California & Nevada only

August 30, 2000

Florida Secretary of State
Registration Section
Division of Corporations
409 E. Gaines St.
Tallahassee, FL 32399

100003379101--2
-08/31/00--01094--002
****125.00 ****125.00

Re: FULHAM / SABAL PROPERTIES, LLC
Articles of Organization

Dear Secretary of State:

I am enclosing herewith an original and a copy of the Articles of Organization for the above-named limited liability company. In addition, a check in the sum of \$125 is enclosed for this filing and registered agent designation.

Please file the original of the enclosed and return a copy to me undersigned.

Robert L. Underwood
4000 WestChase Blvd., Suite 410
Raleigh, NC 27607

Respectfully submitted,

RLU
Robert L. Underwood

Name Availability	
Document Examiner	DCC
Updater	DCC
Updater Verifier	DCC
Acknowledgement	DCC
W. P. Verifier	DCC

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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3 pages

**ARTICLES OF ORGANIZATION FOR
LIMITED LIABILITY COMPANY**

**ARTICLE I
NAME**

The name of the Limited Liability Company is:
FULHAM / SABAL PROPERTIES, LLC.

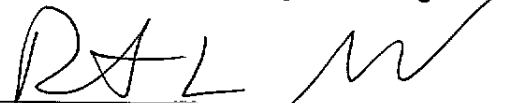
**ARTICLE II
ADDRESS**

The mailing address and street address of the principal office of the Limited
Liability Company is:
562 Marsh Creek Road
Venice, FL 34292

**ARTICLE III
REGISTERED AGENT, REGISTERED OFFICE, & REGISTERED AGENT
SIGNATURE**

The name and the Florida street address of the registered agent are:
Robert L. Underwood
537 East Park Avenue
Tallahassee, FL 32301

*Having been named as registered agent and to accept service of process for the
above stated limited liability company at the place designated in this certificate, I
hereby accept the appointment as registered agent and agree to act in this
capacity. I further agree to comply with the provisions of all statutes relating to
the proper and complete performance of my duties, and I am familiar with and
accept the obligations of my position as registered agent as provided for in
Chapter 608, F.S..*



Registered Agent's Signature

**ARTICLE IV
MANAGEMENT (Check box if applicable)**

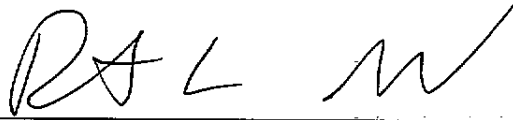
The Limited Liability Company is to be managed by one manager or more
managers and is, therefore, a manager-managed company.

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TALLAHASSEE, FLORIDA

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(An additional article must be added if an effective date is requested)



Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

Robert L. Underwood

Typed or printed name of signee

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TALLAHASSEE, FLORIDA

Filing Fees:

- \$100.00 Filing Fee for Articles of Organization
- 25.00 Designation of Registered Agent
- 30.00 Certified Copy (Optional)
- 5.00 Certificate of Status(Optional)