


2008 FOR PROFIT CORPORATION ANNUAL REPORT

FILED
Apr 18, 2008 8:00 am
Secretary of State

04-18-2008 90041 001 ***150.00

DOCUMENT # V37402

1. Entity Name
U-GEM INCORPORATED



Principal Place of Business Mailing Address

504 AUSTIN DR **504 AUSTIN DR**
TARPON SPRINGS, FL 34689 US **TARPON SPRINGS, FL 34689 US**

DO NOT WRITE IN THIS SPACE



04062008 No Chg-P CR2E034 (11/05)

4. FEI Number Applied For
59-3355311 Not Applicable

5. Certificate of Status Desired **\$8.75 Additional Fee Required**

6. Name and Address of Current Registered Agent

DUIJNE, UDO
504 AUSTIN DRIVE
TARPON SPRINGS, FL 34689

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8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. I am familiar with, and accept the obligations of registered agent.

SIGNATURE _____ DATE _____

Signature, typed or printed name of registered agent and title if applicable. (NOTE: Registered Agent signature required when reinstating)

FILE NOW!!! FEE IS \$150.00
After May 1, 2008 Fee will be \$550.00

9. Election Campaign Financing Trust Fund Contribution. **\$5.00 May Be Added to Fees**

10. OFFICERS AND DIRECTORS

TITLE NAME STREET ADDRESS CITY-ST-ZIP	PD DUIJNE, UDO K 504 AUSTIN DR TARPON SPRINGS, FL 34689
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12. I hereby certify that the information supplied with this filing does not qualify for the exemptions contained in Chapter 119, Florida Statutes. I further certify that the information indicated on this report or supplemental report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 10 or Block 11 if changed, or on an attachment with an address, with all other like empowered.

SIGNATURE: *Udo K Duijne Pres Dir 4/7-2008* 727 9344440

SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING OFFICER OR DIRECTOR Day Daytime Phone #

ATTACHMENT

40072150

V37402

ANNUAL REPORT U-GEM, inc. 2007

General

U-gem, inc. was incorporated under the Law of Florida on May 18, 1992.

The Corporation has its principal address at: 504 Austin Drive, Tarpon Springs, FL 34688

The corporation is involved in the design, and sales of gift items. Its main product lines are: Perpetual Calendars (Dates To Remember), Acrylic Award frames, and Acrylic Art and photo frames.

The corporation holds trademarks and copyrights for some of its products that are more graphical in nature.

Manufacturing, printing and advertising is outsourced to third parties.

Sales in 2007 were zero. U-gem is planning to sell off its inventory and copyrights and go out of business after that.

Notes on Balance Sheet and Income statement

1. The owner/operator and president (Udo K.G.Duijne) receives no compensation or salary from the corporation.
2. Cash or Cash equivalents, reflect the balance of the companies bank account, as per December 31, 2007.
3. Investment Loan represents a loan from the owner to the company of \$ 45000.= at 6%/yr. Paid off in 2007 including interest
4. Computers etc. are depreciated in 5 years
5. Inventory is posted at 10 % of the execution value, i.e. as if the company was going out of business.
6. Extra funding capital reflects the growth of invested funds.

Date: April 6, 2008

Signed: Udo K.G. Duijne (President)

Seal:

Signature:

