

PEOPLES FIRST PROPERTIES
& Affiliated Companies

V34747

Via Federal Express

Florida Department of State
Division of Corporations
409 E. Gaines Street
Tallahassee, FL 32399

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-09/03/02--01070--011
*****43.75 *****43.75

Gentlemen:

Attached is the original and one copy of the Articles of Dissolution of P.F. Banking Facilities, Inc. to be filed with your office, along with a check in the amount of \$43.75 to be applied as follows:

\$35.00 filing fee
\$ 8.75 certified copy
\$43.75

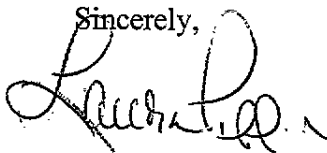
FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
2002 SEP -3 PM 4:27

Please return the certified copy to our office at the following address:

P.F. Banking Facilities, Inc.
Attn: Laura Pippin
1002 W. 23rd Street, Suite 400
Panama City, FL 32405

If you should have any questions or require additional information, please do not hesitate to contact our office. Thank you for your assistance in this regard.

Sincerely,



Laura Pippin

Attachments: as stated

Volun. Dissolved
09/10/02
DC

ARTICLES OF DISSOLUTION
OF
P.F. BANKING FACILITIES, INC.

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
2002 SEP -3 PM 4:27

Pursuant to section 607.1403, Florida Statutes, the undersigned Corporation adopts the following Articles of Dissolution:

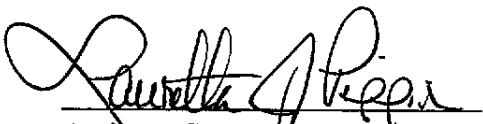
FIRST: The name of the Corporation is P.F. Banking Facilities, Inc.

SECOND: At a Special Meeting of the Directors and sole Stockholder of the Corporation held on August 30, 2002, the dissolution of the Corporation was recommended by the Directors of the Corporation.

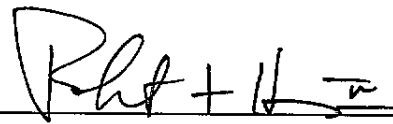
THIRD: A sufficient number of shares held by the sole Stockholder of the Corporation were cast to approve the dissolution, to be effective for all purposes as of August 30, 2002.

Date: August 30, 2002

Attest:


Assistant Secretary

P.F. BANKING FACILITIES, INC.

By: 
Robert F. Henry, III
Vice President

(Corporate Seal)