

FILE NOW: FILING FEE AFTER MAY 1ST IS \$550.00

FILED

Apr 07 1998 8:00am
Secretary of State

PROFIT CORPORATION ANNUAL REPORT 1998		FLORIDA DEPARTMENT OF STATE Sandra B. Mortham Secretary of State DIVISION OF CORPORATIONS
--	---	--

DOCUMENT # V 30773

1. Corporation Name

Atlantic Real Estate Credit Corporation

Principal Place of Business

Mailing Address

11911 U.S. Highway one E, Suite 304
North Palm Beach, FL 33408

DO NOT WRITE IN THIS SPACE

2. Principal Place of Business	2a. Mailing Address	3. Date Incorporated or Qualified	4. FEI Number	Applied For
21	26	April 20, 1992	65-0328008	Not Applicable
22	27	5. Certificate of Status Desired	8.75 Additional Fee Required	
23	28	6. Election Campaign Financing	5.00 May Be Added to Fees	
24	29	7. This corporation owes or has paid the current year Intangible	Personal Property Tax due June 30.	Yes No
	30			

9. Name and Address of Current Registered Agent

10. Name and Address of New Registered Agent

Donald P. DuFresne
Broad and Cassel
400 Australian Ave, South, Ste 500
West Palm Beach, FL 33401

81 Name
82 Street Address (P.O. Box Number is Not Acceptable)
83 400 Australian Ave. So., Ste 500
84 City West Palm Beach FL 85 Zip Code 33401

11. Pursuant to the provisions of Sections 607.0502 and 607.1508, Florida Statutes, the above-named corporation submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida. Such change was authorized by the corporation's board of directors. I hereby accept the appointment as registered agent. I am familiar with, and accept the obligations of, Section 607.0505, Florida Statutes.

SIGNATURE

Signature, typed or printed name of registered agent and title if applicable

(NOTE: Registered Agent signature required when reinstating)

DATE

12. OFFICERS AND DIRECTORS		13. ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS IN 12	
TITLE	Pres, Dir, Sec Treasurer	1.1 TITLE	Vice President
NAME	Douglas G. Avdellas	1.2 NAME	mark m. Teta
STREET ADDRESS	11911 U.S. Highway one #304	1.3 STREET ADDRESS	11911 U.S. Highway one #304
CITY-ST-ZIP	North Palm Beach, FL 33408	1.4 CITY-ST-ZIP	North Palm Beach, FL 33408
TITLE		2.1 TITLE	
NAME		2.2 NAME	
STREET ADDRESS		2.3 STREET ADDRESS	
CITY-ST-ZIP		2.4 CITY-ST-ZIP	
TITLE		3.1 TITLE	
NAME		3.2 NAME	
STREET ADDRESS		3.3 STREET ADDRESS	
CITY-ST-ZIP		3.4 CITY-ST-ZIP	
TITLE		4.1 TITLE	
NAME		4.2 NAME	
STREET ADDRESS		4.3 STREET ADDRESS	
CITY-ST-ZIP		4.4 CITY-ST-ZIP	
TITLE		5.1 TITLE	
NAME		5.2 NAME	
STREET ADDRESS		5.3 STREET ADDRESS	
CITY-ST-ZIP		5.4 CITY-ST-ZIP	
TITLE		6.1 TITLE	
NAME		6.2 NAME	
STREET ADDRESS		6.3 STREET ADDRESS	
CITY-ST-ZIP		6.4 CITY-ST-ZIP	

14. I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this annual report or supplemental annual report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 12 or Block 13, changed, or on an attachment with an address.

SIGNATURE: Douglas Avdellas 3-13-98 561-622-8115

SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING OFFICER OR DIRECTOR

Date

Daytime Phone #

CR2E034 (10/97)