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BAMCO IV, INC.  
16299 Biscayne Blvd  
North Miami, Fl. 33160

TBP  
PJ-2

July 21, 1997

Florida Department of State  
Division of Corporations  
Annual Reports Section  
P.O.Box 6327  
Tallahassee, Fl. 32314

Re: Corporate Annual Report

Gentlemen:

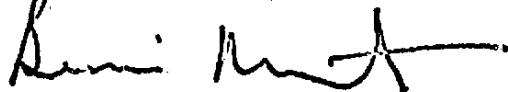
Enclosed is my check in the amount of \$165.00 in payment  
for my Annual Corporate Report.

Please waive the penalty as this is the only notice I have  
received. I never received the first mailing in January.

Apparently your first notice was lost in the mail, as it was  
never delivered to me.

Please acknowledge.

Sincerely yours,



Bernie Mangnitz