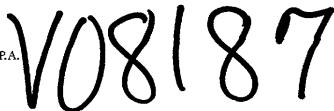
GUNSTER, YOAKLEY, VALDES-FAULI & STEWART, P.A. ATTORNEYS, AT LAW



OUR FILE NUMBER: 14881.001
WRITER'S DIRECT DIAL NUMBER: (561) 650-0728
WRITER'S E-MAIL ADDRESS: mhannah@gunster.com

March 30, 1998

Corporate Records Bureau Division of Corporations Department of State 409 E. Gaines Street Post Office Box 6327 Tallahassee, Florida 32314

Re: Cardinal Realty Corp.

-04/02/98--01052--016 -04/02/98--01052--016

-04/U2/98--U1U5*2*--U10 *****35.00 *****35.00

Dear Sir or Madam:

Enclosed please find the original and a photocopy of the Articles of Amendment to Articles of Incorporation for the above referenced corporation. Also enclosed is a check in the amount of \$35.00 to cover the filing fees for same. Please file the original and returned the file-stamped photocopy to me in the enclosed return envelope.

Please telephone me if there is any reason why the Articles cannot be filed. Thank you!

Sincerely,

Mary M. Hannah Legal Assistant

/mh Encl. 98 APR -2 AM ID: O.
SECRETARY OF STATE

Phillips Point
777 South Flagler Drive, Suite 500 East • West Palm Beach, FL 33401-6194
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http://www.gunster.com

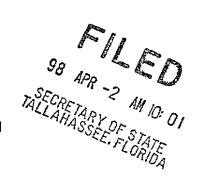
ARTICLES OF AMENDMENT

TO

ARTICLES OF INCORPORATION

OF

CARDINAL REALTY CORP.



Pursuant to the provisions of Section 607.1006, Florida Statutes, CARDINAL REALTY CORP., a Florida corporation (the "Corporation"), hereby amends its Articles of Incorporation as follows:

Article I is hereby deleted in its entirety and the following inserted in its place and stead:

"Article I

Name

The name of the corporation is Cardinal Realty Corporation of Palm Beach."

This Amendment was approved by the Board of Directors and the holders of all of the issued and outstanding shares of the Corporation on March 20, 1998 by written consent in accordance with Sections 607.1006, 607.0704 and 607.0821, Florida Statutes, which was sufficient for approval.

Dated: March 20, 1998

Cornelia T. Gundlach, President