

12/23/97 - Dissolution

After contacting stockholders Mike Rynkewicz and Terry Rodgers it was concluded that Touch-N Tan Industries would cease doing business on 12/31/97.

The reason for this dissolution was partly due to declining business however changes instituted by our manufacturer (Advertising Unlimited) over the last 6 months have made it difficult to conduct business.

Our manufacturer arbitrarily:

- 1) raised the minimum order
- 2) increased prices
- 3) offered a cheaper, inferior product

The main source of business for Touch-N Tan was our military contracts. We could not sell them towelettes due to these changes.

These limitations also greatly reduced the chances of selling our corporation.

Allen Sterchi
Allen Sterchi
President

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DIVISION OF CORPORATIONS

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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Dissolution of Touch-n-Tan Industries

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ARTICLES OF DISSOLUTION

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Pursuant to section 607.1403, Florida Statutes, this Florida profit corporation submits the following articles of dissolution:

FIRST: The name of the corporation is: Touch-N-Tan
Industries, Inc.

SECOND: The date dissolution was authorized: 12/31/97

THIRD: Adoption of Dissolution (CHECK ONE)

☒ Dissolution was approved by the shareholders. The number of votes cast for dissolution was sufficient for approval.

☐ Dissolution was approved by vote of the shareholders through voting groups.

[The following statement must be separately provided for each voting group entitled to vote separately on the plan to dissolve:

"The number of votes cast for dissolution was sufficient for approval by _____."]
(voting group)

Signed this 20th day of January, 19 98.

Signature L. Allen Sterchi
(By the Chairman or Vice Chairman of the Board, President, or other officer)

L. Allen Sterchi
(Typed or printed name)

President
(Title)