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DISSOLUTION

CREDIT MANAGEMENT ACCEPTANCE CORPORATION

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ARTICLES OF DISSOLUTION

CREDIT MANAGEMENT ACCEPTANCE CORPORATION

Pursuant to section 607.1403, Florida Statutes, this corporation submits the following articles of dissolution:

FIRST:

The name of the corporation is CREDIT MANAGEMENT ACCEPTANCE

CORPORATION.

SECOND:

The date dissolution was authorized: July 1, 2004.

THIRD:

Dissolution was approved by the shareholders. The number of

votes cast for dissolution was sufficient for approval.

Signed this 6th day of July, 2004.

CREDIT MANAGEMENT ACCEPTANCE

CORPORATION

Jonathan P. Ferrando, Vice President

STCRETARY OF STATE

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