TRANSMITTAL LETTER

Department of State Division of Corporation P.O. Box 6327 Tallahassee, FL 323] KW REAL ESTATE INVESTORS INC. (Proposed corporate name - must include suffix SUBJECT: Enclosed is an original and one(1) copy of the articles of incorporation and a check for: \$87.50 □\$78.75 \$78.75 \$70.00 Filing Fee, Filing Fee Filing Fee Filing Fee Certified Copy & Certified Copy & Certificate of Status & Certificate of Status ADDITIONAL COPY REQUIRED PATRICIA A. MORRISON FROM: Name (Printed or typed) 5922 9th Avenue North --- Address St. Petersburg, F1 33710 City, State & Zip

NOTE: Please provide the original and one copy of the articles.

Daytime Telephone number

727-381-7788

AK 12-29-99

ARTICLES OF INCORPORATION

OF



K W REAL ESTATE INVESTORS INC.

The undersigned, for the purpose of forming a corporation under the laws of the State of Florida, hereby adopt the following Articles of Incorporation:

ARTICLE I

NAME

The name of the Corporation is: KW REAL ESTATE INVESTORS INC.

ARTICLE II

DURATION

The term of existence of the Corporation is perpetual.

ARTICLE III

PURPOSE

The purpose of the Corporation is to transact any lawful business for which corporations may be incorporated under the Florida General Corporation Act.

ARTICLE IV

CAPITAL STOCK

The aggregate number of shares that the corporation is authorized to issure is One Hundred (1000) shares, all of which shall be common shares having a par value of One Dollar (\$5.00) per share.

ARTICLE V

PRINCIPLE OFFICE AND REGISTERED AGENT

The street address of the initial principal office of the corporation is: 5922 9th Avenue North, St. Petersburg, Fl 33710.

The name of the initial Registered Agent of the corporation at that address is Patricia A. Morrison.

ARTICLE VI

DIRECTORS

The business of the Corporation shall be managed by the shareholders of the Corporation rather than by a Board of Directors; provided, however, the shareholders may, my majority vote based on the shares outstanding, create a Board of Directors, with a Board of not less than one (1) and no more than three (3) members.

ARTICLE VII

INCORPORATORS

The names and addresses of the incorporators are:

NAME

<u>ADDRESS</u>

Patricia A. Morrison

5922 9th Ave North

St. Petersburg, Fl 33710

ARTICLE VIII

AMENDMENT

These Article of Incorporation may be amended in the manner provided by law.

IN WITHESS WHEREOF, I have subscribed my name this _____ day of

December, 1999.

Patricia A. Morrison

STATE OF FLORIDA COUNTY OF PINELLAS

BEFORE ME, the undersigned authority, personally appeared PATRICIA A. MORRISON

at the time of notarization, who did take an oath and who produced a Florida Driver's License #M625697.48.912— as identification, executed the foregoing for the purposes therein contained.

WITNESS my hand and official seal in said County and State the 16 day of

lecember, 1999.

Leilani L Wade
MY COMMISSION # CC826628 EXPIRES
April 14, 2003
BONDED THRU TROY FAIN INSURANCE, INC.

Notary Public/State of Florida My Commission Expires: STATE OF FLORIDA

DEPARTMENT OF STATE

CERTIFICATE DESIGNATING PLACE OF BUSINESS FOR THE SERVICE OF PROCESS WITHIN THIS STATE, NAMING AGENT UPON WHOM PROCESS MAY BE SERVED AND NAMES AND ADDRESSES OF THE CORPORATION.

The following is submitted in compliance With Chapter 48.091, Florida Statutes

KW REAL ESTATE INVESTORS, a Corporation, organized under the laws of the State of Florida, with its principal office at 5922 9th Avenue North, St. Petersburg, Florida 33710 and its mailing address being the same, has named Patricia A. Morrison, located at 5922 9th Avenue North, St. Petersburg, Fl 33710, as its agent to accept service of process within the State.

OFFICERS:

| NAME | ADDRESS | OFFICE |
|----------------------|---|----------------|
| Richard Ferguson | 5922 9th Ave. No., St. Petersburg, Fl 33710 | Dresident |
| Kevin L. Chadwick | 5922 9 th Ave. No., St. Petersburg, FI 33710 | Vice President |
| Patricia A. Morrison | 5922 9 th Ave. No., St. Petersburg, FI 33710 | Secretary |
| Mary S. Cunningham | 5922 9 th Ave. No., St. Petersburg, Fl 33710 | Treasurer |

ACCEPTANCE:

I agree, as Resident Agent, to accept service of process, to keep the office open during prescribed hours, to post my name in some conspicuous place in the office, as required by law.

Patricia A Morrison

99 DEC 22 M II: 55
SLORLTARY OF STATE
AND ANASSEE, FLORIDA