199000000 JUNIO 309 CARL G. SANTANGELO

PROFESSIONAL ASSOCIATION

3000 NORTH FEDERAL HIGHWAY

BUILDING TWO, SUITE 200

FORT LAUDERDALE, FLORIDA 33306

TELEPHONE (954) 561-3040 FACSIMILE (954) 563-2546 FILED

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

December 15, 1999

State of Fiorida Division of Corporations P. O. Box 6327 Tallahassee, Florida 32314

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Re: THE REGULATORY ADVISER.COM, INC.

Dear Sir/Madam:

Enclosed herewith please find an original and duplicate original of the Articles of Incorporation and Designation of Registered Agent for the captioned corporation. Also enclosed please find our firm's check in the sum of \$122.50 representing the following:

Filing fees	\$35.00
Certified copy	8.75
Registered Agent	
Designation	<u>35.00</u>
	\$78.75

Once the Articles have been filed, please return the certified copy in the self-addressed stamped envelope provided for your convenience.

Thank you for your cooperation. Should you have any questions regarding the enclosed, please do not hesitate to contact me.

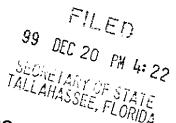
Very truly yours,

Carl G. Santangel

CGS:jd Enc.

ARTICLES OF INCORPORATION

OF



THE REGULATORY ADVISER.COM, INC.

The undersigned for the purpose of forming a corporation under the Florida General Corporation Act, does hereby adopt the following Articles of Incorporation.

ARTICLE I. NAME

The name of the corporation is THE REGULATORY ADVISER.COM, INC. The address of the principal office of this corporation shall be 1650 SE 17th Street Causeway, Suite 204, Fort Lauderdale, Florida 33316.

ARTICLE II. TERM

The duration of the corporation is perpetual. The date and time of the commencement of corporate existence is when the Articles are received in the office of the Secretary of State.

ARTICLE III. PURPOSE

The general purposes for which the corporation is organized are to transact any and all lawful business under the laws of the State of Florida.

ARTICLE IV. CAPITAL STOCK

The aggregate number of shares which the corporation is authorized to issue is Seven Thousand Five Hundred (7500) shares. Such shares shall be of a single class and shall have a par value of One (\$1.00) Dollar per share.

ARTICLE V. PREEMPTIVE RIGHTS

Every shareholder, upon the sale for cash of any new stock of this corporation

of the same kind, class or series as that which he already holds, shall have the right

to purchase his pro rate share thereof (as nearly as may be done without issuance of

fractional shares) at the price at which it is offered to others.

ARTICLE VI. ADDRESS

The street address of the initial registered office of the corporation shall be

3000 N. Federal Highway, Suite 200, Fort Lauderdale, Florida 33306, and the name

of the initial registered agent of the corporation at that address is CARL G.

SANTANGELO.

ARTICLE VII. DIRECTORS

The number of Directors constituting the initial Board of Directors of the

corporation is 1 (one). The number of Directors may be either increased or decreased

from time to time by the Bylaws but shall never be more than three nor less than one.

The name and address of each person who is to serve as a member of the initial Board

of Directors is:

<u>Name</u>

<u>Address</u>

CARL G. SANTANGELO

3000 N. Federal Highway

Suite 200

Fort Lauderdale, Florida 33306

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ARTICLE VIII. INCORPORATORS

The name and address of each incorporator is:

<u>Name</u>

<u>Address</u>

Carl G. Santangelo

3000 North Federal Highway Building Two, Suite 200 Fort Lauderdale, Florida 33306

ARTICLE IX - BYLAWS

The power to adopt, alter, amend or repeal the Bylaws shall be vested in the Board of Directors.

ARTICLE X - AMENDMENT

This Corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation of any amendment thereto, and any right conferred upon the shareholders is subject to this reservation.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal this // day of December, 1999.

CARL G. SANTANGELO, Subscriber

STATE OF FLORIDA COUNTY OF BROWARD

The foregoing was acknowledged before me this /4th day of December, 1999, by CARL G. SANTANGELO, who is personally known to me or who has produced ______ as identification and who did/did not take an oath.

SWORN TO AND SUBSCRIBED before me this 14 day of December, 1999.

NOTARY PUBLIC

My commission expires:

Joyce DiTucci
MY COMMISSION # CC848191 EXPIRES
AUGUST RAIN INSURANCE, INC.

ACCEPTANCE OF REGISTERED AGENT DESIGNATED IN ARTICLES OF INCORPORATION

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I, CARL G. SANTANGELO, having been designated as the Registered Agent in the above and foregoing Articles, am familiar with and accept the obligations of the position of Registered Agent under Section 607.0505, Florida Statutes.

Carl G. Santangelo