

HERBERT H. HINSON
ATTORNEY AT LAW



460 GRACE AVENUE
PANAMA CITY, FLORIDA 32401
(850) 913-8088 • FAX (850) 769-0040

FILED
99 DEC 17 AM 10:20
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

December 16, 1999

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VIA FEDERAL EXPRESS

Florida Department of State
Division of Corporations
409 E. Gaines Street
Tallahassee, Florida 32399

000003074400--7
-12/17/99-01085-007
*****78.75 *****78.75

Re: SAND DOLLAR INVESTMENTS OF BAY COUNTY, INC.

Gentlemen:

Enclosed is an original and one copy of the Articles of Incorporation for the above corporation. Please file the original in your offices and certify and return to us a copy.

We are enclosing our check in the amount of \$78.75 covering the filing fee and certified copy.

Very truly yours,

Herbert H. Hinson

HHH/ll
Encls.

Please expedite and call (850) 913-8088 when processed, if at all possible.

D BROWN DEC 21 1999

ARTICLES OF INCORPORATION

OF

SAND DOLLAR INVESTMENTS OF BAY COUNTY, INC.

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

I, the undersigned, hereby make, subscribe, acknowledge and file with the Secretary of State of Florida these Articles of Incorporation for the purpose of forming a corporation in accordance with the laws of the State of Florida.

ARTICLE I

NAME

The name of this corporation shall be:

SAND DOLLAR INVESTMENTS OF BAY COUNTY, INC.

ARTICLE II

PRINCIPAL OFFICE

The principal place of business and mailing address of this corporation shall be 427 Bayshore Drive, Panama City Beach, Florida 32407.

ARTICLE III

PURPOSES

The specific purpose for which the corporation is organized is for investment in real estate and other investments and any other lawful business.

ARTICLE IV

STOCK

The maximum number of shares this Corporation is authorized to issue is 10,000, all of which shall be Common Shares, with no par value. All Common Shares shall be identical with each other in every respect and the holders of Common Shares shall be entitled to one vote for each share on all matters on which shareholders have the right to vote.

ARTICLE V

MANNER OF ELECTION OF DIRECTORS

The manner in which the Directors are elected or appointed will be specified in the Bylaws of Corporation.

ARTICLE VI

INITIAL REGISTERED AGENT AND STREET ADDRESS

The name and Florida street address of the initial registered agent is Michael H. Meints, 427 Bayshore Drive, Panama City Beach, Florida 32407.

ARTICLE VII

BOARD OF DIRECTORS

The initial Board of Directors shall consist of one (1) member. The name and address of the person who will serve on the initial Board of Directors is Michael H. Meints, 427 Bayshore

Drive, Panama City Beach, Florida 32407.

ARTICLE VIII

INCORPORATOR

The names and addresses of the initial incorporator is Michael H. Meints, 427 Bayshore Drive, Panama City Beach, Florida 32407.

IN WITNESS WHEREOF, I, the undersigned, hereby acknowledge that I am familiar with and accept the duties and responsibilities as Registered Agent for said corporation. Further I have executed these Articles for the uses and purposes herein state.

DATE

12.16.99



INCORPORATOR

Michael H. Meints
427 Bayshore Drive
Panama City Beach, Florida 32407

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for the above stated not-for-profit corporation at the place designed in this certificate, I hereby accept the appointment of Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as Registered Agent.

12.16.99
DATE

Michael H. Meints
REGISTERED AGENT
Michael H. Meints
427 Bayshore Drive
Panama City Beach, Florida 32407

STATE OF FLORIDA
COUNTY OF BAY

Michael H. Meints

BEFORE ME, the undersigned authority, personally appeared ~~HERBERT H. HINSON~~, to me known to be the person described in and who signed the foregoing Articles of Incorporation, and he acknowledged before me that he executed the same freely and voluntarily for the uses and purposes herein expressed.

WITNESS my hand and official seal this 16th day of December, 1999.



Lon L. Lynn
My Commission CC760217
Expires August 11 2002

Lou L. Lynn
NOTARY PUBLIC
My Commission Expires:

FILED
99 DEC 17 AM 10:20
SECRETARY OF STATE
TALLAHASSEE, FLORIDA