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NEW FILINGS	AMENDME	NTS	MI II: 28
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NonProfit	Resignation of R./	A., Officer/Director	8
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OTHER FILINGS	REGISTRATION	7.88	
Annual Report	QUALIFICATION		
Fictitious Name	Foreign		/
Name Reservation	Limited Partnership		
	Reinstatement		_
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	Other		T BROWN DEC 1 0 1999



FLORIDA DEPARTMENT OF STATE Katherine Harris Secretary of State

October 25, 1999

LAZARUS

MIAMI, FL

SUBJECT: AFFORDABLE CAR RENTAL, INC.

Ref. Number: W99000024533

We have received your document for AFFORDABLE CAR RENTAL, INC.. However, the document has not been filed and is being returned for the following:

The name designated in your document is unavailable since it is the same as, or it is not distinguishable from the name of an existing entity. Simply adding "of Florida" or "Florida" to the end of a name is not acceptable. Please select a new name and make the correction in all appropriate places. One or more words may be added to make the name distinguishable from the one presently on file.

Please return the original and one copy of your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 487-6934.

Letter Number: 999A00051190

Loria Poole Corporate Specialist

FILED

99 DEC 10 PM 3: 42

SECRETARY OF STATE TALLAHASSEE, FLORIDA

ARTICLES OF INCORPORATION

<u>Of</u>

PRICE RIGHT CAR RENTAL, INC.

ARTICLE I

The name of the corporation and its principal place of business shall be: PRICE RIGHT CAR RENTAL, INC, 600 SW 8th St., Miami FL 33130.

ARTICLE II

The corporation may engage in any activity or business permitted under the laws of the United States and this State.

ARTICLE III

- 1. The maximum number of shares of stock which this corporation is authorized to have outstanding at any time shall be 1,000 shares of common stock having \$1.00 par value.
- 2. The capital stock may be paid for with property, labor or services, at a just valuation to be fixed by the incorporators, or by the directors at a meeting called for such purpose or at the organization meeting.
- 3. Property, labor or services may also be purchased or paid for with the capital stock at a just valuation of said property, labor or services, to be fixed by the directors of the company. Stock in other corporations or going business may be purchased by the corporation in return for the issuance of its capital stock and said purchase shall be on such basis and for such consideration and the issuance of so much of the capital stock as the Directors of the company may decide.

ARTICLE IV

Except as otherwise provided by law, the entire voting power for the election of directors and for all other purposes shall be vested exclusively in the holders of the outstanding common shares.

ARTICLE V

The existence of the corporation is perpetual.

ARTICLE VI

The name and street address of the initial registered agent of this corporation is: Vincent Mercadante, 600 SW 8th St., Miami FL 33130.

ARTICLE VII

The business of the corporation shall be managed by a Board of Directors consisting of not less than one nor more than nine persons.

ARTICLE VIII

The names and street addresses of the members of the first Board of Directors who, unless provided by the Articles of Incorporation, or by the By-Laws, shall hold office for the first year of the existence of the corporation, or until their successors are elected or appointed and have qualified, are as follows:

Vincent Mercadante, President/Director 600 SW 8th St. Miami FL 33130

ARTICLE IX

The names and street addresses of the parties signing the Articles of Incorporation as subscribers are:

Vicente Mercadante 600 SW 8th St. Miami FL 33130

ARTICLE X

The Board of Directors shall be elected at the annual meeting of the shareholders of the corporation by a majority vote of those shareholders attending said meeting in person or by proxy.

ARTICLE XI

The corporation shall indemnify any officer or director, or any former officer or director, to the full extent permitted by law.

ARTICLE XII

This corporation reserves the right to amend or repeal any provision contained in these Articles of Incorporation or any amendment hereto, and any right conferred upon the shareholders is subject to this reservation.

INWITNESS WHEREOF, the undersigned subscribers have executed these Articles of Incorporation, this 30th day of October, 1999.

Vincent Mercadante

(SEAL)

ACKNOWLEDGEMENT:

Having been named initial Registered Agent for the above stated corporation, at the initial registered office designated, I hereby accept to act in this capacity and agree to comply with the provisions of Chapter 607, Florida Statutes, relative to keeping said office open.

Vincent Mercadante, Registered Agent

STATE OF FLORIDA

COUNTY OF DADE] 55:

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BEFORE ME, a Notary Public, authorized to take acknowledgements in the State and County aforesaid, personally appeared Vincent Mercadante, personally known to me to be the person[s] who executed the foregoing Articles of Incorporation, or who produced

as identification, and who acknowledged before me that he executed those Articles of Incorporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the State and County aforesaid, this $\frac{20\%}{20\%}$ day of October, 1999.

Notary Bablic, State of Florida My Commission Expires:

