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TRANSMITTAL LETTER
FOR FLORIDA CORPORATION

Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

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SUBJECT: K-DAWG EQUITIES TRADING, INC.

Enclosed are an original and two (2) copies of the Articles of Incorporation for K-Dawg Equities Trading, Inc.

Also enclosed is a check made out to the Florida Department of State for a total of \$87.50

\$70.00 – Filing Fee
\$8.75 – Fee for Certificate of Status
\$8.75 – Fee for Certified Copy

FROM: Kenneth R. Balvin
5100 N. Ocean Blvd.
Apt. 804
Fort Lauderdale, Florida 33308
(954)788-9697

FILED
99 DEC -3 AM 9:16
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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ARTICLES OF INCORPORATION
OF
K-DAWG EQUITIES TRADING, INC.

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned incorporator hereby forms a corporation
under Chapter 607 of the laws of the State of Florida.

ARTICLE I. NAME

The name of the corporation shall be:

K-Dawg Equities Trading, Inc.

The address of the principal office of this corporation shall be 5100
N. Ocean Blvd., Apt. 804, Fort Lauderdale, Florida 33308, and the
mailing address of the corporation shall be the same.

ARTICLE II. NATURE OF BUSINESS

This corporation may engage or transact in any or all
lawful activities or business permitted under the laws of the
United States, the State of Florida or any other state, country,
territory or nation.

ARTICLE III. CAPITAL STOCK

The maximum number of shares of stock that this corporation is authorized to have outstanding at any one time is 100 shares of common stock having \$1.00 par value per share.

ARTICLE IV. REGISTERED AGENT

The street address of the initial registered office of the corporation shall be 5100 N. Ocean Blvd., Apt. 804, Fort Lauderdale, Florida 33308, and the name of the initial registered agent of the corporation at that address is Kenneth R. Balvin.

ARTICLE V. TERM OF EXISTENCE

This corporation is to exist perpetually.

Article VI. OFFICERS

The name and addresses of the initial officers of the corporation who shall hold office for the first year of the corporation, or until their successors are elected or appointed are:

Kenneth R. Balvin
Pres.

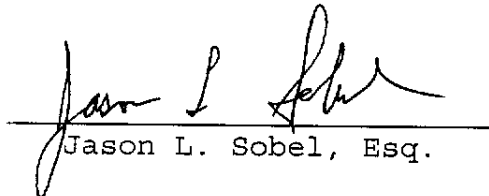
5100 N. Ocean Blvd., Apt. 804
Fort Lauderdale, Florida 33308

ARTICLE VII. INCORPORATOR

The name and street address of the incorporator to these
Articles of Incorporation:

Jason L. Sobel, Esq.
29 Heron Drive
Marlboro, New Jersey 07746-1904

IN WITNESS WHEREOF, the undersigned, Jason L. Sobel, Esq., has
hereunto set his hand and seal on November 15, 1999.


Jason L. Sobel, Esq.

11/15/99
Date

ACCEPTANCE OF REGISTERED AGENT DESIGNATED
IN ARTICLES OF INCORPORATION

Kenneth R. Balvin, having been named as registered agent to
accept service of process for the above stated corporation at the
place designated in this certificate, I hereby accept the
appointment as registered agent and agree to act in this
capacity. I further agree to comply with the provisions of all
statutes relating to the proper and complete performance of my
duties, and I am familiar with and accept the obligations of my
position as registered agent.


Signature of Registered Agent

11/19/99
Date

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TALLAHASSEE, FLORIDA