79900080822

September 3, 1999

In need of any questions, PLEASE CONTACT:

YOEL DAMAS:

O: (305) 262-3939

O: (305) 271-2339

O: (305) 969-3936

C: (305) 970-8513

900002980139—-7 -09/07/99--01122--012 ******78.75 ******78.75

REALTY EXECUTIVES

6440 SW 117TH AVE

MIAMI FL 33175

99 SEP -7 PN 12: 12
SECKE LAKY OF STATE
ALLAHASSEE, FINDER

AUTHORIZATION BY PHONE TO CORRECT AVTICLE THE DATE 9-13-99

ARTICLES OF INCORPORATION

OF



GABLES PREFERRED, INC.

The undersigned incorporators, for the purpose of forming a corporation under The Florida Business Corporation Act, hereby adopt the following Articles of Incorporation:

ARTICLE I:NAME

The name of the Corporation shall be: GABLES PREFERRED, INC.

ARTICLE II: PURPOSE

The Corporation shall be permitted to engage in any legally permitted activity.

ARTICLE III: SHARES

The number of shares of stock that this Corporation is authorized to have at any one time is one hundred (100)

ARTICLE IV: INITIAL REGISTERED AGENT AND STREET ADDRESS

The name and address of the initial registered agent is:

Yoel Damas

7955 Coral Way Miami, FL. 33155

ARTICLE V: INCORPORATORS

The name and street addresses of the incorporators to these Articles of Incorporation are:

YOEL DAMAS

7955 Coral Way Miami, FL. 33155

ARTICLE VI: ADDRESS OF CORPORATION'S FIRST PLACE OF BUSINESS

The first address of the corporation shall be: 770 PONCE DE LEON BLVD #209 CORAL GABLES, FL 33134

ARTICLE VII: BOARD OF DIRECTORS

This Corporation shall have 2 directors initially. The number of directors may be increased or diminished from time to time by the Bylaws adopted by the Stockholders, but shall never be less than one.

ARTICLE VIII: INITIAL MEMBERS OF THE BOARD OF DIRECTORS

The names of the members of the initial Board of Directors of this Corporation and their street addresses are as follows:

Grace Herrera

"President"

7955 Coral Way

Miami, FL. 33155

Derek I. Medina

"Vice-President"

7955 Coral Way Miami, FL. 33155

The undersigned incorporators have executed these Articles of Incorporation this 1st Day of July, 1999

99 SEP - 7 PM 12: 13

SECKSTON OF STATE
TALLAHASSEE, FLORIDA

CERTIFICATE OF DESIGNATION OF REGISTERED OF AGENT

Having been named as registered agent to accept service of process for the above stated corporation at the place designated in these articles, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Yoel Damas