

PP9000080409

September 04, 1999

Florida Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, FL 32314

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-09/10/99--01020--001
****122.50 ****78.75

Gentlemen:

RE: Articles of incorporation for **PINEWOOD VACATION HOMES, INC.**

Enclosed herewith are two copies of the Articles of Incorporation for **Pinewood Vacation Homes, Inc.**, which have been signed by the incorporator and notarized.

A check for \$122.50, representing the cost of the filing fees for a profit corporation as per your schedule of fees, is included.

Please return the certified copy of the charter document to Pinewood Vacation Homes, Inc., 5075 West Irlo Bronson Hwy, Kissimmee, FL 34746. Should you have any questions, you may reach me at (407) 390-8200.

Sincerely yours,

Michael Stallard

Michael Stallard
Incorporator

/dj
Encs.

FILED
99 SEP 10 PM 1:39
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

B. REGISTER SEP 10 1999

ARTICLES OF INCORPORATION
FOR
PINWOOD VACATION HOMES, INC.

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

These articles of incorporation are signed by the incorporator for the purpose of forming a profit corporation pursuant to the provisions of Florida Statutes, Section 607.164 and 607.034, as follows:

Article One

The name of the corporation is PINWOOD VACATION HOMES, INC.

Article Two

The purpose or purposes for which the corporation is organized is to provide vacation rental property to the general public and any other lawful business for which the corporation may be incorporated under this chapter.

Article Three

The total authorized capital stock is 1,000 shares. Common shares par value \$1.00 per share.

Article Four

The address of the initial registered office is:

5075 West Irlo Bronson Highway, Kissimmee, FL 34746

The mailing address of the office is:

5075 West Irlo Bronson Highway, Kissimmee, FL 34746

The name of the initial registered agent is Jeanne A. Kline.

Article Five

The name and address of the initial director is:


Michael Stallard, 2 Wind Street, Swansee, England SA1 3RT

Article Six

The name and address of the incorporator is:

Michael Stallard, 2 Wind Street, Swansea, England SA1 3RT

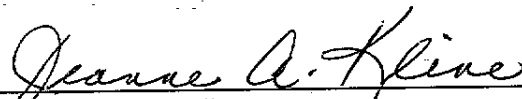
In Witness Whereof, the undersigned, the incorporator of the above named corporation, have hereunto signed these Articles of Incorporation on this 1st day of September, 1999.


Michael Stallard

STATE OF FLORIDA
COUNTY OF OSCEOLA:

Before me, a Notary Public authorized to take acknowledgements in the State and County set forth above, personally appeared Michael Stallard, known to me and known to be the person who executed the foregoing Articles of Incorporation, and who acknowledged before me that he executed these Articles of Incorporation.

IN WITNESS WHEREOF, I have hereunto affixed my hand and seal, in the State and County aforesaid, this 1st day of September 1999.


NOTARY PUBLIC

My commission expires: 5/26/00



JEANNE A KLINE
My Commission CC549549
Expires May. 26, 2000

REGISTERED AGENT'S ACCEPTANCE

I, Jeanne A. Kline, declare that I am familiar with and accept the duties and responsibilities as registered agent for Pinewood Vacation Homes, Inc. and agree to comply with the provisions of the Florida statutes in keeping open said office.

Jeanne A. Kline
Jeanne A. Kline

DATE: September 1, 1999

FILED
99 SEP 10 PM 1:39
SECRETARY OF STATE
TALLAHASSEE, FLORIDA