

Inter-Office  
Communication

Comptroller of Florida  
Division of Banking

**P99000077490**

DATE: August 25, 1999

TO: Karon Beyer, Department of State  
Division of Corporations - Bureau of Commercial Recordings

FROM: Bruce Ricca, Licensing and Chartering

SUBJ: **PEOPLE'S COMMUNITY BANK OF THE WEST COAST**  
Sarasota, Sarasota County  
(Approved New Bank)

Please file the attached Articles of Incorporation for the above-referenced bank, using **TODAY'S DATE**, as the effective date.

Please make the following distribution of certified copies:

- (1) One copy to: Division of Banking  
Office of Licensing and Chartering  
101 East Gaines Street, Suite 636
- (2) One copy to: Mr. A. George Igler  
Igler & Dougherty  
1501 Park Avenue East  
Tallahassee, Florida 32301
- (3) One Copy to: Federal Deposit Insurance Corporation  
One Atlantic Center, Suite 1600  
1201 West Peachtree Street, N.E.  
Atlanta, Georgia 30309-3449

**FILED**  
99 AUG 25 AM 10:05  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

700002970317-43  
-08/26/99 -01001-002  
\*\*\*\*\*78.75 \*\*\*\*\*78.75

The attached is a check which represents payment of the filing fees, charter tax and certified copies. If you have any questions, please call 410-9528.

BR.articles

cc: Bureau of Financial Institutions - District I

(KB)

R. VARNADORE AUG 30 1999

**ARTICLES OF INCORPORATION**  
**OF**  
**People's Community Bank**  
**of the**  
**West Coast**

**FILED**  
99 AUG 25 AM 10:05  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

The undersigned, acting as Incorporator for the purpose of forming a corporation under and by virtue of the Laws of the State of Florida, adopts the following Articles of Incorporation.

**ARTICLE I**

The name of the corporation shall be People's Community Bank of the West Coast ("Corporation"). Its initial place of business shall be 1991 Main Street, Suite 115, Sarasota, Florida 34236, or at such other place as the Board of Directors shall designate.

**ARTICLE II**

The general nature of the business to be transacted by this Corporation shall be: That of a general commercial banking business with all the rights, powers, and privileges granted and conferred by the Florida Financial Institutions Codes, regulating the organization, powers, and management of banking corporations.

**ARTICLE III**

The total number of shares authorized to be issued by the Corporation shall be 3,000,000. Such shares shall be of a single class and shall have a par value of \$5.00 per share. The Corporation shall begin business with at least \$2,750,000 in paid-in common capital stock to be divided into 550,000 shares. The amount of surplus with which the Corporation will begin business will be not less than \$1,750,000 and the amount of undivided profits, not less than \$700,000 all of which (capital stock, surplus, and undivided profits) shall be paid in cash.

**ARTICLE IV**

The term for which said Corporation shall exist shall be perpetual unless terminated pursuant to the Florida Financial Institutions Codes.

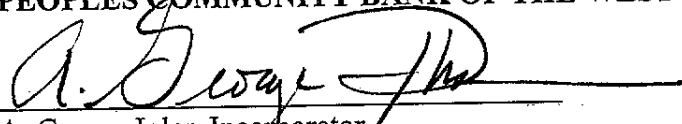
## ARTICLE V

The number of directors shall not be fewer than eleven (11). A majority of the full board of directors may, at any time during the year following the annual meeting of shareholders, increase the number of directors by not more than two and appoint persons to fill resulting vacancies. The names and street addresses of the first directors of the Corporation are:

<b>Name</b>	<b>Street Address</b>
Brian W. Beauchamp	3717 71 <sup>st</sup> Terrace East Sarasota, Florida 34243
William J. Beauchamp, Jr.	7368 Palomino Trail Sarasota, Florida 34241
Michael B. Blaikie	12001 Backwater Road Sarasota, Florida 34240
James L. Dean	4872 Waterbridge Down Sarasota, Florida 34235-7215
Joseph A. Hamilton	3615 Flores Avenue Sarasota, Florida 34231
Steven E. Liebel	7158 Captain Kidd Avenue Sarasota, Florida 34233
Neil D. McCurry, Jr.	1651 Floyd Street Sarasota, Florida 34239
William J. McDevitt	7508 Weeping Willow Drive Sarasota, Florida 34241
John C. Metz	536 North Spoonbill Road Sarasota, Florida 34236
Pete Z. Skokos	902 Woodview Way Bradenton, Florida 34202
Craig A. Soper	4431 Galway Drive Sarasota, Florida 34232

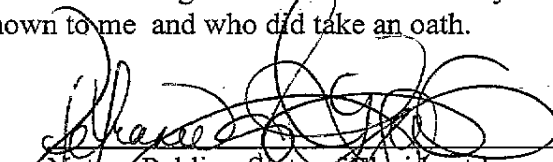
In witness of the foregoing, the undersigned has executed these Articles of Incorporation this 13<sup>rd</sup> day of August, 1999.

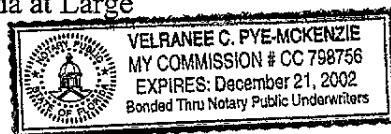
**PEOPLES COMMUNITY BANK OF THE WEST COAST**

  
A. George Igler, Incorporator

STATE OF FLORIDA           )  
  )  
COUNTY OF LEON           )

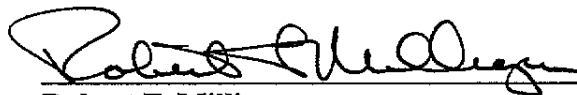
The foregoing instrument was acknowledged before me this 13<sup>rd</sup> day of August, 1999 by **A. George Igler** who is personally known to me and who did take an oath.

  
\_\_\_\_\_  
Notary Public - State of Florida at Large  
My Commission Expires:



Approved by the Department of Banking and Financing this 23<sup>rd</sup> day of AUGUST, 1999.

**Tallahassee, Florida**

  
\_\_\_\_\_

**Robert F. Milligan**  
**Comptroller of the State of Florida**  
**and Head of the Department of Banking and Finance**