

SPINNAKER - RESORTS-

September 24, 1999

SER 27 M T. SO.

Registration Section Division of Corporations 409 E. Gaines Street Tallahassee, FL 32399

Gentlemen:

Enclosed are the Articles of Dissolution for Royal Floridian by Spinnaker, Inc., together with a check for filing fees in the aount of \$35.00.

Under separate cover, we are submitting Articles of Organization for Royal Floridian by Spinnaker, LLC.

If you have any questions, please do not hesitate to contact me.

William C. Edmunds

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V. SHEPARD OCT 5 1999

ARTICLES OF DISSOLUTION

Pursuant to 607.1401, Florida Statutes, this Florida profit corporation submits the following articles of dissolution:

FIRST:	The name of the corporation is: Royal Floridian	Royal Floridian by Spinnaker, Inc.	
SECOND:	The filing date of the articles of incorporation was:	August 12, 1999	
THIRD:	(CHECK ONE)		
*	None of the corporation's shares have been	n issued.	
	The corporation has not commenced busin	ness.	
FOURTH:	No debt of the corporation remains unpaid.		
FIFTH:	The net assets of the corporation remaining after winding up have been distributed to the shareholders, if shares were issued.		
SIXTH:	Adoption of Dissolution (CHECK ONE)		
	A majority of the incorporators authorize	d the dissolution.	
A majority of the directors authorized the dissolution.			
Sig . Signa	ture (By the chairman or vice chairman of the board, president, or oth directors, by an incorporator.)	er officer - if there are no officers or	
•	William C. Edmunds (Typed or printed name)		
	Tracorporator (Title)		