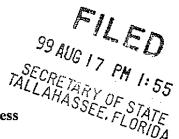
CAPITAL CONNECTION, INC. 073283

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32302 (850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

F.T.B. Properties, vonc.	
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	Foreign Corp. File L.C. File
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T BROWN AUG 1 7 1999	Fictitious Search
Signature	Fictitious Owner Search
	Vehicle Search Driving Record
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	UCC 11 Retrieval
Walk-In Will Pick Up	Courier

Articles of Incorporation of F. T. B. Properties, Inc.



Article I. Corporate Name and Initial Corporate Address

The name of this corporation is **F. T. B. Properties, Inc.**, and the initial corporate address is 17462 Front Beach Road, Box 302, Panama City Beach, Florida 32413.

Article II. Nature of Business and Powers

The general nature of the business to be transacted by this corporation is to engage in any and all business permitted under the laws of the State of Florida.

Article III. Capital Stock

The maximum number of shares of stock that this corporation is authorized to issue and have outstanding at any one time is 100 shares of common stock, having no par value.

Article IV. Term of Existence

This corporation shall have perpetual existence commencing upon filing of the articles.

Article V. Registered Agent and Initial Registered Office

The Registered Agent and the street address of the initial Registered Office of this corporation in the State of Florida shall be:

Frederick T. Brown 17462 Front Beach Road, Box 302 Panama City Beach, Florida 32413

The Board of Directors from time to time may move the Registered Office to any other address in the State of Florida.

Article VI. Board of Directors

This corporation shall have one (1) director initially. The number of directors may be increased or diminished from time to time by By-Laws adopted by the stockholders, but shall never be less than one.

Article VII. Initial Directors

The name of the initial directors of this corporation and his address is:

Frederick T. Brown 17462 Front Beach Road, Box 302 Panama City Beach, Florida 32413 The person named as initial director shall hold office for the first year of existence of this corporation or until successors are elected or appointed and have qualified, whichever occurs first.

Article VIII. Incorporator

The name and street address of the person signing these Articles of Incorporation as the Incorporator is:

Steven L. Applebaum 9108 Front Beach Road Panama City Beach, Florida 32408

Article IX. Preemptive Rights

Every shareholder upon the sale for cash of any new stock of this corporation of the same kind, class, or series as that which he already holds, shall have the right to purchase his pro rata share thereof at the price at which it is offered to others.

In witness whereof, the undersigned, as Incorporator, has executed the foregoing Articles of Incorporation on this 16 day of August, 1999.

Steven I. Applebaum

State of Florida County of Bay

Before me, a Notary Public, personally appeared **Steven L. Applebaum**, who executed the foregoing Articles of Incorporation and acknowledged before me that he subscribed to these Articles of Incorporation on the <u>Lo</u> day of August, 1999, [v] who was personally known to me; or [] who produced ______ as identification.

Patricia D. Moore
MY COMMISSION # CC547650 EXPIRES
April 15, 2000
BONDED THRU TROY FAIN INSURANCE, INC.

Notary Public

State of Florida at Large

Consent of Registered Agent

Having been named as registered agent for this corporation at the registered office designated in the foregoing Articles of Incorporation, the undersigned accepts the designation.

Frederick T. Brown

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SECRETARY OF STATE
SECRETARY OF STATE