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August 4, 1999

FEDERAL EXPRESS

Division of Corporations
409 E. Gaines Street
Tallahassee, FL 32399

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-08/05/99--01035--007
****122.50 *****78.75

RE: Efficient Coastal Property Management, Inc.

Gentlemen:

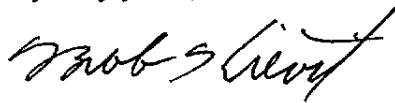
Enclosed for filing and approval are the original and a copy of Articles of Incorporation of the above-referenced corporation.

Also enclosed is our check in the amount of \$122.50 for the filing fee and for a certified copy.

Please acknowledge and return the certified copy to me.

Thank you for your attention to this matter.

Very truly yours,

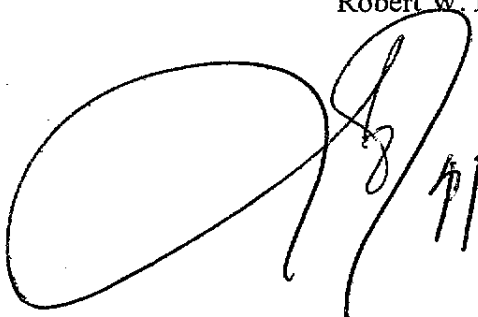


Robert W. Kievit

RWK/ss

Enclosures

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SECRETARY OF STATE
TALLAHASSEE FLORIDA

ARTICLES OF INCORPORATION

OF

EFFICIENT COASTAL PROPERTY MANAGEMENT, INC.

The undersigned incorporator, for the purpose of forming a corporation under the Florida Business Corporation Act, hereby adopts the following Articles of Incorporation.

ARTICLE I. NAME

The name of the corporation shall be EFFICIENT COASTAL PROPERTY MANAGEMENT, INC.

ARTICLE II. PRINCIPAL OFFICE

The initial principal office of the corporation shall be located at, and the mailing address of the corporation shall be, 17401 Perdido Key Beach Road, Pensacola, Florida 32507.

ARTICLE III. TERM OF EXISTENCE

The corporation is to exist perpetually commencing on the date of filing of these Articles by the Department of State.

ARTICLE IV. CAPITAL STOCK

The corporation is authorized to issue 10,000 shares of One Dollar (\$1.00) par value common stock.

ARTICLE V. INITIAL REGISTERED AGENT AND ADDRESS

The initial registered agent of the corporation is the law firm of KIEVIT, KELLY & ODOM, P.A., 15 West Main Street, Pensacola, Florida, 32501.

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ARTICLE VI. INCORPORATOR

The incorporator to these Articles is Robert W. Kievit, whose street address is 15 West Main Street, Pensacola, Florida 32501.

ARTICLE VII. DIRECTORS

The corporation shall initially have one director. The number of directors may be increased or decreased from time to time by the bylaws, but shall never be fewer than one. The initial director of the corporation shall be Joseph R. Gilchrist, whose address is 17401 Perdido Key Beach Road, Pensacola, Florida 32507.

ARTICLE VIII. AMENDMENT

The corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation or any amendment thereto, and any right conferred upon the shareholders is subject to this reservation.

The undersigned incorporator has executed these Articles of Incorporation this 4th day of August, 1999.


Robert W. Kievit

Having been named to accept the service of process for the above-stated corporation, at the place designated in the above Articles of Incorporation, the law firm of Kievit, Kelly & Odom, P.A., by its undersigned President, agrees to act in this capacity, and further agrees to comply with the provisions of all statutes relative to the proper and complete performance of its duties, and is familiar with and accepts the duties and obligations of Section 607.0505, Florida Statutes.

DATED this 4th day of August, 1999.

KIEVIT, KELLY & ODOM, P.A.

By: _____

Robert W. Kievit, President.

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