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July 12, 1999

SECRETARY OF STATE
CORPORATION DIVISION
STATE OF FLORIDA
TALLAHASSEE, FLORIDA 32304

300002943773--5
-07/28/99--01042--006
*****87.50 *****87.50

RE: PARAMOUNT REAL ESTATE INVESTMENTS, INC.

GENTLEMEN:

ENCLOSED HERewith ARE THE ARTICLES OF INCORPORATION TO-
GETHER WITH A COPY OF SAID ARTICLES FOR PARAMOUNT REAL
ESTATE INVESTMENTS, INC. AND OUR CHECK IN THE AMOUNT OF
\$87.50.

RESPECTFULLY SUBMITTED,

PARAMOUNT REAL ESTATE INVESTMENTS, INC.

FILED
99 JUL 28 AM 10:08
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

C. GALLMON-CASE AUG 03 1999

FILED

99 JUL 28 AM 10:09

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLES OF INCORPORATION

OF

PARAMOUNT REAL ESTATE INVESTMENTS, INC.

The Undersigned Subscriber to these Articles of incorporation, being a natural person competent to contract, hereby form a corporation under the Laws of the State of Florida, by and under the provisions of the Statutes of the said State of Florida.

ARTICLE I

The name of the corporation is PARAMOUNT REAL ESTATE INVESTMENTS, INC.

ARTICLE II

DURATION AND BEGINNING OF THE CORPORATE EXISTENCE

The corporation shall Exist Perpetually unless sooner dissolved according to law. The corporate existence shall commence on the date the Articles of Incorporation are filed of record.

ARTICLE III

NATURE OF BUSINESS

The corporation may engage in any activity or business permitted under the laws of the United States and of the State of Florida.

ARTICLE IV

CAPITAL STOCK

The corporation is authorized to have one class of outstanding stock, Designated as Common Stock. The Maximum number of shares of Capital Stock this corporation is Authorized to have outstanding at any time is TEN THOUSAND (10,000) SHARES of common stock, having a par value of One Dollar (\$.05) Per Share.

ARTICLE V

INITIAL REGISTERED AGENT AND OFFICE

The principal office and the Corporation's registered office in the State of Florida is 15963 SW 7th Street Pembroke Pines, Florida 33027, County of Broward, and the registered Agent at such address is Clifton Black.

ARTICLE VI

INITIAL BOARD OF DIRECTORS

The corporation shall have one initial Board of Directors. The number of Directors may be increased or decreased from time to time in the manner provided in the Bylaws of the corporation. The name and address of the initial Board of Directors is:

Clifton Black
15963 SW 7th Street
Pembroke Pines, Florida 33027

ARTICLE VII

INCORPORATOR

The Name and Address of the Incorporator of these Articles of Incorporation is: Clifton Black of 15963 SW 7th Street, Pembroke Pines, Florida 33027.

ARTICLE VIII

BY LAWS

The Power to Adopt, Alter, Amend or Repeal the By-laws shall be vested in the Board of Directors and the Shareholders.

ARTICLE IX

The corporation shall Indemnify, to the Full Extent permitted by law, the Incorporator, any Officer, Director, Employee or Agent of the corporation, or any person who at the request of the corporation is or was serving as a Director, Officer, Employee or Agent of another Corporation, Partnership, Joint Venture, Trust or Other Enterprise.

ARTICLE X

AMENDMENT

This corporation reserves the right to Amend or Repeal any prior provisions contained in these Articles of Incorporation or any Amendment thereto.

IN WITNESS WHEREOF, the undersigned Incorporators have Executed these Articles of Incorporation this 12th Day of July, 1999.

Clifton Black
Clifton Black

BEFORE ME, the undersigned Notary Public of the State of Florida personally appeared Clifton Black to me well known to me to be the individual described in and who executed the foregoing Articles of Incorporation, and acknowledged before me that he executed the same freely and voluntarily for the purposes therein expressed.

WITNESS my hand and official seal this 12th Day of July, 1999.

Willie Barnett
NOTARY PUBLIC, STATE OF FLORIDA



Willie Barnett
MY COMMISSION # CC701891 EXPIRES
December 14, 2001
BONDED THRU TROY FAIN INSURANCE, INC

ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

The undersigned, having been named the Registered Agent of PARAMOUNT REAL ESTATE INVESTMENTS, INC. hereby accept such designation and is familiar with and accept the obligations, duties, and responsibilities as provided in the applicable Florida Statutes.

Clifton Black
Clifton Black
REGISTERED AGENT

FILED
99 JUL 28 AM 10:09
SECRETARY OF STATE
TALLAHASSEE, FLORIDA