

TRANSMITTAL LETTER

P99000064215

Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, FL 32314

SUBJECT: HHCC EQUITIES, INC.
(Proposed corporate name - must include suffix)

400002935964--9
-07/20/99--01025--025
*****78.75 *****78.75

Enclosed is an original and one(1) copy of the articles of incorporation and a check for :

☐ \$70.00
Filing Fee

☐ \$78.75
Filing Fee
& Certificate of Status

☒ \$78.75
Filing Fee
& Certified Copy

☐ \$87.50
Filing Fee
Certified Copy
& Certificate of
Status

ADDITIONAL COPY REQUIRED

FROM: RALPH E. SISTRUNK
Name (Printed or typed)

13071 ISLEWORTH RIDGE COURT
Address

JACKSONVILLE, FL 32225
City, State & Zip

Daytime Telephone number

99 JUL 20 AM 11:03

APPROVED
AND
FILED

99 JUL 20 AM 10:54

RECEIVED

NOTE: Please provide the original and one copy of the articles.

7/20/99
[Signature]

ARTICLES OF INCORPORATION
of
HHCC EQUITIES, INC.

The undersigned incorporator, EARL E. HOLCOMB, adopts the following Articles of Incorporation for the purpose of forming a corporation under the laws of the State of Florida.

ARTICLE I
Name

The name of this corporation is:

HHCC EQUITIES, INC.

ARTICLE II
Duration

This corporation shall exist perpetually, commencing on the date of the filing of these Articles of Incorporation with the Department of State of the State of Florida.

ARTICLE III
Nature of Business

This corporation is organized for the purpose of owning and operating a members-owned golf course and engaging in any or all business permitted under the laws of the United States, the State of Florida and all other states, territories and jurisdictions of the United States.

ARTICLE IV
Capital Stock

The maximum number of shares of stock which this corporation is authorized to have outstanding at any one time is four hundred and fifty shares of common capital stock having a par value of one dollar per share.

ARTICLE V
Initial Principal Office and Initial
Registered Office and Agent

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

99 JUL 20 AM 11:03

APPROVED
AND
FILED

The street address of the initial principal office of this corporation is:

12763 Shinnecock Way, Jacksonville, Florida 32225

The name and address of the initial Registered Agent of the corporation is:

Ralph E. Sistrunk, 13071 Isleworth Ridge Court, Jacksonville, FL 32225

ARTICLE VI Directors

This corporation shall initially have one Director. The number of Directors may be increased or decreased from time to time by the bylaws, but shall never be less than one; however, the number of directors elected at any election shall always be deemed the lawful number of directors which this corporation is permitted or required to have any time, regardless of any numbered required or provided by the bylaws. The name and address of the first Director is:

Earl E. Holcomb, 12763 Shinnecock Way, Jacksonville, FL 32225

A Board of Directors having only one Director may take any action which a Board of Directors could take which has more than one Director.

ARTICLE VII Incorporators

The name and street address of the Incorporator of this corporation is:

Earl E. Holcomb, 12763 Shinnecock Way, Jacksonville, FL 32225

ARTICLE VIII First Officers

The initial officers of this corporation are:

Earl E. Holcomb, President
Harold Elkins, Secretary-Treasurer
4251 Monument Road, Jacksonville, FL 32225

who shall hold said offices until his successors have been duly elected or appointed. The officers above named are authorized to sign and issue appropriate stock certificates or

stock share letters or other documents evidencing the shares of stock of this corporation and the persons or entities entitled to same.

ARTICLE IX Bylaws

The initial Bylaws of this corporation shall be adopted by the Board of Directors. Bylaws may be adopted, amended or repealed in the manner provided by law and the Bylaws by either the shareholders or the Board of Directors.

ARTICLE X Restrictions on Transfer of Stock

The shareholders may, by provisions of Bylaws or by shareholder agreement impose such restrictions on the sale, transfer or encumbrance of the stock of this corporation as they wish.

ARTICLE XI Directors' Compensation

The Board of Directors is authorized to make provisions for reasonable compensation to its members for their services as Directors and to fix the basis and conditions upon which such compensation shall be paid. Any Director may also serve the corporation in any other capacity and receive compensation therefor in any form.

ARTICLE XII Indemnification

The Board of Directors is hereby specifically authorized to make provisions for the indemnification of Directors, officers, Employees and Agents of the corporation to the full extent permitted by law.

ARTICLE XIII Shares Without Certificates

The Board of Directors may authorize the issuance of some or all of the shares of any or all classes of stock without certificates. The Board of Directors and the corporation shall have all authority given under Section 607.0626(1) and (2), Florida Statutes, as the same now exists or may exist from time to time.

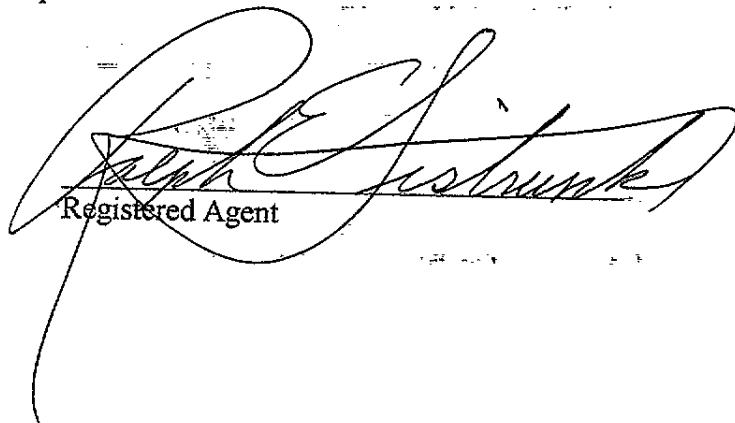
IN WITNESS WHEREOF, the Incorporator has executed these Articles of

Incorporation at Jacksonville, Duval County, Florida this 19th day of July, 1999.


Incorporator

Having been named to accept service of process for the above stated corporation at the place designated in the above Articles of Incorporation, I hereby agree to act in this capacity and I further agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties. I, as Registered Agent, am familiar with and I accept the obligations of that position.

Dated: July 19, 1999.


Registered Agent

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

99 JUL 20 AM 11:03

APPROVED
AND
FILED