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417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32302 (850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

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SECRETARY DE MICH

ARTICLES OF INCORPORATION TALLAHASSEE, FLORIDA

OF

P. R. FOUNDATIONS, INC.

The undersigned, acting as incorporator, of a corporation under the Florida General Corporation Act, adopts the following Articles of Incorporation for such corporation.

ARTICLE I. - NAME

The name of this corporation shall be P.R. FOUNDATIONS, INC.

ARTICLE II. - PRINCIPAL OFFICE

The principal office and mailing address of this corporation is 8531 Vamo Road, Sarasota, Florida 34231.

ARTICLE III. - NATURE OF BUSINESS

The corporation may engage in any activity or business permitted under the laws of the United States and of the State of Florida.

ARTICLE IV. - CAPITAL STOCK

The maximum number of shares of stock that this corporation is authorized to have outstanding at any one time is 1,000,000 shares of common stock, having a nominal or par value of \$1.00 per share.

ARTICLE V. - TERM AND COMMENCEMENT OF EXISTENCE

This corporation is to exist perpetually. The date of commencement of corporate existence is the date of filing the Articles of Incorporation.

ARTICLE VI. - DIRECTORS

This corporation shall have one (1) director, initially. The number of directors may be increased or decreased from time to time, by the Bylaws, but shall never be less than one. The name and address of the initial directors of this corporation are as follows:

Name
Address:

PAUL N. RHODES
8531 Vamo Road
Sarasota, FL 34231

ARTICLE VII.

INCORPORATOR, REGISTERED OFFICE, REGISTERED AGENT AND ACCEPTANCE

The name of the registered agent and the street address of the registered office of the corporation, and the name and address of each incorporator of this corporation is as follows:

Registered Agent:

PAUL N. RHODES

8531 Vamo Road
Sarasota, FL 34231

Incorporator:

PAUL N. RHODES

8531 Vamo Road
Sarasota, FL 34231

I am familiar with and accept the duties and responsibilities as registered agent for this corporation.

PAUL Modes

ARTICLE VIII. - TRANSFERABILITY OF SHARES

Any and all of the shareholders of this corporation may, from time to time, enter into such agreements as may seem expedient to them, relating to the shares of stock held by them, and limiting the transferability thereof, and thereafter any transfer of said shares shall be made in accordance with the terms of said agreement, provided that before the actual transfer of said shares on the books of the corporation, written notice of such agreement shall be stamped, written or printed upon the certificate representing said shares, and the Bylaws of this corporation may likewise include proper provisions for the making of such agreements as aforesaid.

ARTICLE IX - PRE-EMPTIVE

Each shareholder shall have the right to purchase additional shares of previously or newly authorized but unissued stock of the same or different class and Treasury stock so that the ratio of issued and outstanding shares held by a shareholder to the total number of issued and outstanding shares of stock remains the same as at the date of original issue.

IN WITNESS WHEREOF, the above named incorporator to these Articles of Incorporation set her hand and seal this ______ day of June, 1999.

PAIT, N PHODES

STATE OF FLORIDA COUNTY OF SARASOTA

WITNESS my hand and official seal in the County and State aforesaid this 17% day of June, 1999.



Notary Public, State of Florid₹

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