

P99 000052879

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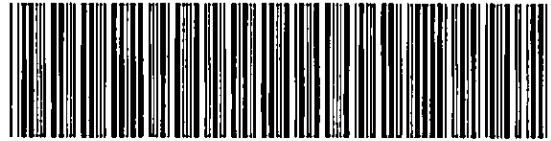
(Business Entity Name)

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**COVER LETTER**

TO: Amendment Section  
Division of Corporations

NAME OF CORPORATION: Southern Trust Securities, Inc.

DOCUMENT NUMBER: P99000052879

The enclosed *Articles of Amendment* and fee are submitted for filing.

Please return all correspondence concerning this matter to the following:

Milton Fuentes, Esq.

Name of Contact Person

M. Fuentes & Co.

Firm/ Company

PO Box 431725

Address

Miami, Florida 33243

City/ State and Zip Code

milton@fuentes.law

E-mail address: (to be used for future annual report notification)

For further information concerning this matter, please call:

Milton Fuentes, Esq.

Name of Contact Person

at ( 305 ) 447-1960

Area Code & Daytime Telephone Number

Enclosed is a check for the following amount made payable to the Florida Department of State:

☒ \$35 Filing Fee

☐ \$43.75 Filing Fee &  
Certificate of Status

☐ \$43.75 Filing Fee &  
Certified Copy  
(Additional copy is  
enclosed)

☐ \$52.50 Filing Fee  
Certificate of Status  
Certified Copy  
(Additional Copy  
is enclosed)

**Mailing Address**

Amendment Section  
Division of Corporations  
P.O. Box 6327  
Tallahassee, FL 32314

**Street Address**

Amendment Section  
Division of Corporations  
The Centre of Tallahassee  
2415 N. Monroe Street, Suite 810  
Tallahassee, FL 32303

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**ARTICLES OF AMENDMENT  
TO  
ARTICLES OF INCORPORATION  
OF  
SOUTHERN TRUST SECURITIES, INC.  
CERTIFICATE OF DESIGNATION AND RIGHTS OF  
SERIES B CONVERTIBLE PREFERRED STOCK**

**Pursuant to Section 607.0602 of the Florida Business Corporation Act**

Southern Trust Securities, Inc., a corporation organized and existing under the laws of the State of Florida (the “**Corporation**”), does hereby certify:

**FIRST:** That pursuant to authority conferred upon the Board of Directors of the Corporation (the “**Board**”) by the Bylaws and Articles of Incorporation of the Corporation, as amended, the Board adopted the following resolutions on April 13, 2020 and August 20, 2020 in accordance with Sections 607.0602, 607.1002 and 607.1006 of the Florida Business Corporation Act, authorizing a new series of the Corporation’s previously authorized Preferred Stock, designated as Series B Preferred Stock. Shareholder action was not required.

**SECOND:** The Series B Preferred Stock shall have the following designation, number of shares, rights, qualifications, limitations and other terms and conditions:

Section 1. Designation and Amount. The shares of such series shall be designated as “Series B Preferred Stock” (the “**Series B Preferred Stock**”) and the number of shares constituting such series shall be sixteen thousand five hundred (16,500). The Series B Preferred Stock possess no conversion rights to any other security of the Corporation.


Section 2. Dividends. The Series B Preferred Stock shall be entitled to receive, and the Corporation shall pay, dividends on shares of Series B Preferred Stock on an annual dividend at the rate of 5% per annum computed on the basis of a 365-day year on a stated value of \$10 per share with a record date of December 31st and a payable date of January 15th.

Section 3. Voting Rights. Except as otherwise provided herein or as otherwise required by law, the Series B Preferred Stock shall have no voting rights.

Section 4. Liquidation. The Series B Preferred Stock shall have priority in liquidation to the extent of the stated value of \$10 per share plus any unpaid dividends over any other securities, including Common Stock of the Corporation, and then shall participate on par with the Common Stock as to distributions of assets upon liquidation, dissolution or winding up of the Corporation, whether voluntarily or involuntarily.<sup>4</sup>

Section 5. Amendment. Without the affirmative consent or vote of the holders of a majority of the Series B Preferred Stock outstanding at the time, the Corporation shall not (a) amend, alter, repeal, restate or supplement (in each case, whether by reclassification, merger, consolidation, reorganization or otherwise) this Certificate of Designation in any manner that would adversely affect the holders of the Series B Preferred Stock, (b) authorize or agree to authorize any decrease or increase in the number of shares of Series B Preferred Stock or issue any additional shares of Series B Preferred Stock, (c) amend, alter or repeal any provision of the Certificate of Incorporation or Bylaws of the Corporation which would adversely affect any right, preference, privilege or voting power of the Series B Preferred Stock or the holders thereof or (d) agree to take any of the foregoing actions.

IN WITNESS WHEREOF, the undersigned has executed and subscribed these Articles of Amendment this 12th day of September 2020.

SOUTHERN TRUST SECURITIES, INC.	
/s/ Stephen Cass	
Vice President	