

P99000052494

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CITIBANK PLAZA  
3 GARDEN ROAD, CENTRAL, HONG KONG  
TELEPHONE: 011-852-2530-3400  
TELEFAX: 011-852-2530-3355

6 BATTERY ROAD  
#38-01B, SINGAPORE  
TELEPHONE: 011-65-227-4700  
TELEFAX: 011-65-227-4711

June 2, 1999

Secretary of State  
Division of Corporations  
George Firestone Building  
409 East Gaines Street  
Tallahassee, FL 32399

Re: Kensington International Realty and Investments, INC.

500002897495--9  
-06/07/99--01166--013  
\*\*\*\*131.25 \*\*\*\*\*87.50

Dear Sir or Madam:

In reference to the above-captioned matter, please file the original Articles of Incorporation. Please provide me with a certified copy of the Articles of Incorporation and a Certificate of Good Standing.

Enclosed please find a check made payable to the Secretary of State in the amount of \$131.25. The breakdown is as follows:

Filing fee for the Articles of Incorporation	\$ 35.00
Designation of Registered Agent	\$ 35.00
Certified copy of the Articles of Incorporation	\$ 52.50
Certificate of Good Standing	\$ 8.75
	<u>\$131.25</u>

If you have any questions, please do not hesitate to call me.

John C. Dotterer  
GAVE  
AUTHORIZATION BY PHONE TO  
CORRECT Art. I  
DATE 6-10-99  
DOC. EXAM WS

Sincerely,

John C. Dotterer

FILED  
99 JUN -7 AM 9:31  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

JCD:cjc  
Enclosures

6-10-99  
WS

ARTICLES OF INCORPORATION

OF

KENSINGTON INTERNATIONAL REALTY AND INVESTMENTS, INC.

FILED  
99 JUN -7 AM 9:31  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

Article I - Name and Address

The name of this corporation is KENSINGTON INTERNATIONAL REALTY AND INVESTMENTS, INC., and its mailing address is 4300 Camrose Lane, West Palm Beach, Florida 33417.

Article II - Duration

This corporation shall have perpetual duration commencing on June 3, 1999.

Article III - Purpose

This corporation is organized for the purpose of any or all lawful business for which corporations may be formed under Chapter 607, Florida General Corporation Act.

Article IV - Capital Stock

This corporation is authorized to issue 1,000 shares of \$1.00 par value common stock.

Article VI - Initial Registered  
Office and Agent

The street address of the initial registered office of this corporation is 4300 Camrose Lane, West Palm Beach, Florida 33417, and the name of the initial registered agent of this corporation at that address is Kerry A. Stellings.

Article VII - Initial Board of Directors

This corporation shall have two (2) directors initially. The number of directors may be either increased or diminished from time to time by the By-Laws but shall never be less than one (1). The names and addresses of the initial directors of this corporation are:

Kerry A. Stellings	4300 Camrose Lane West Palm Beach, Florida 33417
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Joyce Harper	4300 Camrose Lane West Palm Beach, Florida 33417
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Article VIII - Incorporator

The name and address of the person signing these Articles is Kerry A. Stellings, 4300 Camrose Lane, West Palm Beach, Florida 33417.

Article IX - Indemnification

The corporation shall indemnify any officer or director or any former officer or director to the full extent permitted by law.

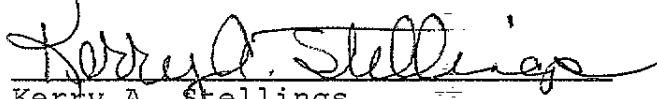
Article X - By-Laws

The power to adopt, alter, amend or repeal By-Laws shall be vested in the Board of Directors and the shareholders.

Article XI - Amendment

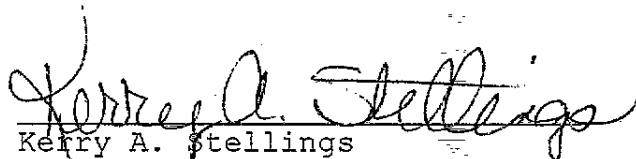
This corporation reserves the right to amend or repeal any provision contained in these Articles of Incorporation, or any amendment hereto, and any right conferred upon the shareholders is subject to this reservation.

IN WITNESS WHEREOF, the undersigned subscriber has executed these Articles of Incorporation this 2<sup>nd</sup> day of June, 1999.

  
Kerry A. Stelling

ACCEPTANCE OF RESIDENT AGENT

Having been named to accept service of process for the above stated corporation, at the place designated in this certificate, I hereby accept to act in this capacity and have agreed to comply with the provision of said act relative to keeping open said office.

  
Kerry A. Stellings  
(Resident Agent)

FILED  
99 JUN -7 AM 9:31  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA