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Florida Department of State

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FLORIDA PROFIT CORPORATION OR P.A

Downtown Dwellers, Inc.

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ARTICLES OF INCORPORATION

OF

DOWNTOWN DWELLINGS, INC.

The undersigned incorporator has executed these Articles of Incorporation to establish a corporation (the "Corporation") under the Florida Business Corporation Act (Chapter 607, Florida Statutes).

1. Name. The name of the Corporation is:

Downtown Dwellings, Inc.

2. <u>Principal Office.</u> The address of the principal office and the mailing address of the Corporation is:

1345 Main Street Suite F-1 Sarasota, Florida 34236

- 3. <u>Authorized Shares.</u> The Corporation is authorized to issue 10,000 shares of common stock having a \$1.00 par value per share. No share shall be issued except upon payment to the Corporation of the par value of the share in cash or other consideration permitted by law as payment for shares.
- 4. <u>Bylaws.</u> The initial bylaws of the Corporation shall be adopted by the incorporator or the board of directors. The power to alter, amend or repeal any bylaw shall be vested in the shareholders, except to the extent delegated by the shareholders to the board of directors.
- 5. <u>Registered Agent and Office.</u> The name of the initial registered agent and the address of the initial registered office of the Corporation is:

J. Patrick Ritchey 1345 Main Street Suite F-1 Sarasota, Florida 34236

Incorporator: J. Patrick Ritchey 1345 Main Street Ste. F-1 Sarasota, FL 34236 941-366-4800

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By execution hereof, the undersigned accepts appointment as registered agent of the Corporation, and acknowledges that he is familiar with, and accepts, the obligations of that position.

6. <u>Incorporator</u>. The name and address of the incorporator of the Corporation is:

J. Patrick Ritchey 1345 Main Street Suite F-1 Sarasota, Florida 34236

7. <u>Effective Date.</u> The existence of the Corporation shall commence upon the filing of these articles by the Florida Department of State.

Dated this 28 day of May 1999.

J. Parrick Ritchey

Incorporator and Registered Agent

LAF-356769

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SECRETARY CF STATE
FALLAHASSEE FLORIDA