

Division of Corporations

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**99000048534**

Florida Department of State  
Division of Corporations  
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DIVISION OF CORPORATIONS

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Fax Number : (850) 205-0380

From:

Account Name : THE ST. JOE COMPANY

Account Number : I20000000110

Phone : (904) 301-4460

Fax Number : (904) 301-4660

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

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## DISSOLUTION OR WITHDRAWAL

ST. JOE/ALHAMBRA MANAGEMENT COMPANY

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**ARTICLES OF DISSOLUTION**  
**Of**  
**ST. JOE/ALHAMBRA MANAGEMENT COMPANY**

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**SECRETARY OF STATE**  
**TALLAHASSEE FLORIDA**

Pursuant to Section 607.1403, Florida Statutes, this Florida profit corporation submits the following articles of dissolution:

- FIRST:** The name of the corporation as currently filed with the Department of State:  
St. Joe/Alhambra Management Company
- SECOND:** The document number of the corporation (if known): P99000048534.
- THIRD:** The date dissolution was authorized: July 24, 2006.
- FOURTH:** Dissolution was approved by the shareholders. The number of votes cast for  
dissolution was sufficient for approval.
- FIFTH:** These articles will be effective upon filing.

**SOLE SHAREHOLDER:**  
**THE ST. JOE COMPANY**

By: Michael N. Regan  
Michael N. Regan  
Senior Vice President