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February 18, 1999

Corporate Records Bureau
Division of Corporations
Department of State
Post Office Box 6327
Tallahassee, FL 32301

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-02/22/99--01149--018
****122.50 ****78.75

RE: REGAL ADVISORS, INC.

EFFECTIVE DATE
2-18-99

Dear Sir/Madam:

I am enclosing the original and one copy of proposed Articles of Incorporation for the above corporation, together with a certificate designating resident agent. Please approve and file the originals and return a certified copy to me.

Also enclosed is a check payable to you for your charges as follows:

Filing Fee	\$ 35.00
Certified Copy	52.50
Registered	
Agent's Designation	<u>35.00</u>
Total:	\$122.50

Please let me know if anything further is required.

Sincerely,


Joseph A. Morrison

JAM/jh

Enclosures

cc: Jeff Toadvine

FILED
99 FEB 22 PM 2:56
SECRETARY OF STATE
TALLAHASSEE FLORIDA

FEB 24 1999


ARTICLES OF INCORPORATION
OF
REGAL ADVISORS, INC.

FILED
99 FEB 22 PM 2:56
SECRETARY OF STATE
TALLAHASSEE FLORIDA

The undersigned incorporator to these Articles of Incorporation, who is a natural person competent to contract, hereby forms a corporation under the laws of the State of Florida.

ARTICLE I. NAME

EFFECTIVE DATE
2-18-99

The name of this corporation is: **REGAL ADVISORS, INC.**

ARTICLE II. PERMITTED BUSINESSES
AND ACTIVITIES

This corporation may engage in any and all activities or businesses permitted by the laws of the United States and the State of Florida or any other state, territory, district or possession of the United States and all such activities or businesses as may be permitted in any foreign country. Without limiting the generality of the foregoing, the corporation shall have power to:

(a) Conduct business, have one or more offices in, and buy, hold, mortgage, sell, convey, lease or otherwise dispose of real and personal property, and buy, hold, mortgage, sell, convey or otherwise dispose of franchises in this state and in any of the several states, territories, possessions and dependencies of the United States, the District of Columbia and in foreign countries.

(b) Purchase the corporate assets of any other corporation and engage in the same character of business.

(c) Acquire, enjoy, utilize and dispose of patents, copyrights and trademarks and any licenses or other rights or interests thereunder or therein.

(d) Take, hold, sell and convey such property as may be necessary in order to obtain

or secure payment of any indebtedness of liability to it.

(e) Guarantee, endorse, purchase, hold, sell, transfer, mortgage, pledge or otherwise dispose of the shares of the capital stock of, or any bonds, securities or other evidences of indebtedness created by any other corporation of this state or any other state or government and while owner of such stock to exercise all the rights, powers and privileges of ownership, including the right to vote such stock.

(f) Purchase, hold, sell and transfer shares of its own capital stock from the surplus of its assets over its liabilities, including capital. Shares of its own capital stock, owned by this corporation shall not be voted directly or indirectly or counted as outstanding for the purpose of any shareholders' quorum or vote.

(g) Contract debts and borrow money, issue and sell or pledge bonds, debentures, notes and other evidences of indebtedness, and execute such mortgages, transfers of corporate property or other instruments, to secure the payment of corporate indebtedness as required.

(h) Make gifts for educational, scientific or charitable purposes.

(i) Indemnify any person made a party, or threatened to be made a party, to any threatened, pending or completed action, suit or proceeding, against liability for their good faith acts and omissions to the extent provided by law.

(j) Purchase and maintain insurance on behalf of any person who is or was a director, officer, employee, or agent of the corporation, or is or was serving at the request of the corporation as a director, officer, employee, or agent of another corporation, partnership, joint venture, trust, or other enterprise, against liability asserted against him and incurred by him in any such capacity or arising out of his status as such, whether or not the corporation would have the power to indemnify him against such liability under the provisions of subsection (i) hereof.

(k) Enter into general partnerships, limited partnerships (whether the corporation be a limited or general partner), joint ventures, syndicates, pools, associations, and other arrangements for carrying on one or more of the purposes set forth in this certificate of incorporation, jointly or in common

with others, so long as the participating corporation, person or association would have power to do so alone.

The foregoing clauses are both purposes and powers, and the foregoing enumeration of specific powers does not limit or restrict in any manner the powers of the corporation.

ARTICLE III. CAPITAL STOCK

The aggregate number of shares which the corporation is authorized to issue is 10,000 shares of Common Stock, having a par value of One Dollar (\$1.00) per share. The consideration to be paid for each share shall be as fixed by the Board of Directors and may take the form of services rendered, cash, property or any other form with a value, in the judgment of the directors, equivalent to or greater than the full par value of the shares.

ARTICLE IV. TERM OF EXISTENCE

The existence of this corporation is to begin upon the date of subscription of these Articles and shall continue perpetually thereafter.

ARTICLE V. PRINCIPAL OFFICE ADDRESS

The street address of the initial principal office of the corporation in the State of Florida is 900 North 14th Street, Second Floor, Leesburg, Florida 34748. The Board of Directors may from time to time move the principal office to any other address in Florida, and may establish branch offices in such other place or places within or without the State of Florida as it may designate.

ARTICLE VI. INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of the corporation in the State of Florida is 3500 South Florida Avenue, Suite 3, Lakeland, Florida 33803, and the name of the corporation's initial

registered agent at that address is Joseph A. Morrison. The Board of Directors may from time to time move the registered office to any other address in Florida.

ARTICLE VII. DIRECTOR

This corporation shall have one director initially. The number of directors may be increased or diminished from time to time, as provided in the bylaws.

ARTICLE VIII. DIRECTORS' POWERS

The Board of Directors shall have the power to fix or change salaries of the directors as directors and as officers, to permit contracts or other transactions between the corporation and one or more of its directors individually or businesses in which one or more of its directors are interested, and to exercise such other powers of the corporation as are not inconsistent with these Articles or with any bylaws that may be adopted by the shareholders.

Without limiting the generality of the foregoing, no contract or other transaction between this corporation and one or more of its directors, or between this corporation and any other firm of which one or more of its directors are members or employees, or in which they are interested, or between this corporation and any corporation, association or other enterprise of which one or more of its directors are shareholders, members, directors, officers or employees, or in which they are interested, shall be deemed to be invalid because of the presence of such director or directors at the meeting of the Board of Directors of this corporation, which acts upon, or in reference to, such contract or transaction, or because of his or their participation in such action, if the fact of such interest shall be disclosed or known to the Board of Directors, and the Board of Directors shall, nevertheless, authorize, approve and ratify such contract or transaction by a vote of a majority of the directors (such interested director or directors to be counted in determining whether a quorum is present, and in calculating the majority necessary to carry such vote). This paragraph shall not be construed to invalidate any contract or other transaction that would otherwise

be valid under the common or statutory law applicable thereto.

ARTICLE IX. ORIGINAL DIRECTOR

The name and address of the sole member of the first Board of Directors is:

<u>Name</u>	<u>Address</u>
Jeffrey L. Toadvine	1311 Southglen Lane, Lakeland, Florida 33813

Members of the first Board of Directors shall serve until their successors are elected or appointed and have qualified.

ARTICLE X. INCORPORATOR

The name and address of the incorporator to these Articles of Incorporation and her initial ownership interest is:

<u>Name</u>	<u>Address</u>	<u>Initial Percentage Ownership</u>
Jeffrey L. Toadvine	1311 Southglen Lane, Lakeland, Florida 33813	100%

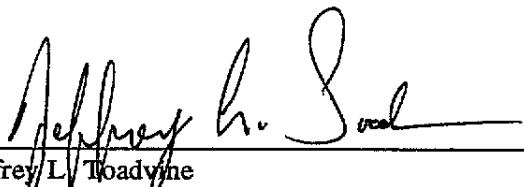
ARTICLE XI. ACTION OF SHAREHOLDERS

WITHOUT MEETING

No action of the shareholders may be taken without a meeting, unless a consent in writing setting forth the action so taken shall be signed by all of the shareholders of the corporation who are entitled to vote and be filed with the secretary of the corporation as part of the corporate records. It is not necessary that all shareholders sign the same document.

ARTICLE XII. AMENDMENTS

The corporation reserves the right to amend, alter, change or repeal any provision contained in these Articles of Incorporation in the manner now or hereafter prescribed by law; and all rights conferred on shareholders herein are granted and subject to this reservation. These Articles may be amended prior to the issuance of the stock of this corporation by the unanimous approval or consent of the Board of Directors.

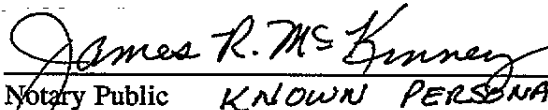


Jeffrey L. Toadvine

STATE OF FLORIDA
COUNTY OF LAKE

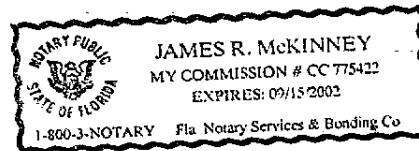
I HEREBY CERTIFY that on this day, before me, a notary public duly authorized in the state and county named above to take acknowledgments, personally appeared Jeffrey L. Toadvine who provided (KNOWN PERSONALLY) as identification, or who is personally known to me to be the person described as incorporator in and who executed the foregoing Articles of Incorporation, and Jeffrey L. Toadvine acknowledged before me that she subscribed to those Articles of Incorporation.

WITNESS my hand and official seal in the state and county named above this 18TH day of FEBRUARY, 1999.



Notary Public KNOWN PERSONALLY

My commission expires:
(affix notarial seal)



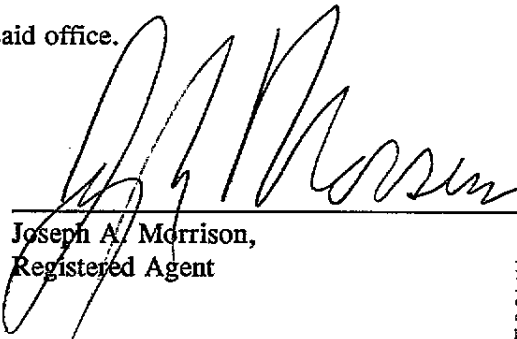
CERTIFICATE DESIGNATING PLACE OF BUSINESS
OR DOMICILE FOR THE SERVICE OF PROCESS
WITHIN THIS STATE, NAMING AGENT
UPON WHOM PROCESS MAY BE SERVED

In pursuance of Chapter 48.091, Florida Statutes, the following is submitted in compliance with said Act:

That REGAL ADVISORS, INC., desiring to organize under the laws of the State of Florida, with its principal office, as indicated in the Articles of Incorporation, at the City of Leesburg, County of Lake, State of Florida, has named Joseph A. Morrison, Esq. located at 3500 South Florida Avenue, Suite 3, Lakeland, Florida 33803, as its agent to accept service of process within this state.

ACKNOWLEDGMENT

Having been named to accept service of process for the above-stated corporation, at the place designated in this certificate, I hereby accept to act in this capacity and agree to comply with the provision of said act relative to keeping open said office.



Joseph A. Morrison,
Registered Agent

99 FEB 22 PM 2:56
SECRETARY OF STATE
TALLAHASSEE FLORIDA

FILED