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Examiner's Initials

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#### ARTICLES OF THE INCORPORATION

# NATIONAL SECURITY ACADEMY CORPORATION

#### Article 1 Corporate Name

The name of this corporation shall be; "National Security Academy Corporation

#### Article 2 Type of Corporation

This corporation is organized under the laws of Florida for profit.

#### Article 3 Term of Existence

The corporation's life shall begin on the date of filing the articles of incorporation in the Office of the Secretary of State and shall continue perpetually.

#### Article 4 Official Office

The official office of the corporation shall be located at 4659 Autumn Woods Way in Leon County, Tallahassee, Florida, 32303.

#### Article 5 Mailing Address

The mailing address shall be located at 4659 Autumn Woods Way, in Leon County, Tallahassee, Florida, 32303.

#### Article 6 Designated Registered Agent

The designated Registered Agent, authorized to conduct business and respond to official inquiry is designated as Dwight Gregory Angel, 4659 Autumn Woods Way, Leon County, Tallahassee, Florida, 32303.

- 1. Select a bank and open an account for operational activities.
- Negotiate and sign contracts for services.
- 3. File tax reports.
- 4. Appoint, hire, train, promote, demote, transfer, employees exclusively.
- 5. Approve business and travel, exclusively.
- Such powers shall not be revocable.

It is the intention of the original incorporates of these articles that this article shall not be subject to amendment, change or revision.

### Article 13 Corporate Accounting Year

The accounting year shall end on December 30, annually.

### Article 14 President's authority to direct corporation.

The President shall have full and sufficient authority and all powers of the corporation to conduct and transact all business necessary for daily operation of the corporation with no other approval being necessary or required.

### Article 15 Appointment of Registered Agent

Whereas, the original incorporates desire to appoint Dwight Gregory Angel to the Office of Registered Agent, such desire is recorded as article 15.

It is the intention of the original incorporates of these articles that this article shall not be subject to amendment, change or revision.

### Article 16 Acceptance of Registered Agent

Whereas, I ha	ave familiarize	ed myself with	the duties	and resp	onsibilities	of the Office	of
Registered A	genţ, I hereby	acknowledge	e acceptanc	e of the	position∕of\	Registered A	ا اgent.

Date: <u>2/23/99</u>

Signature:

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### Article 7 Corporate Purpose

The purpose of this corporation shall be to engage in the business of providing safety, security and protective services, including the operation of a Security Officer Training Academy.

### Article 8 Corporate Stock

There shall be two classes of corporate stock, common and preferred stock.

The corporation shall be authorized to issue (100) one hundred shares of capital (common) stock, which shall have no par value.

The corporation shall be authorized to issue (10,000) ten thousand shares of preferred stock, which shall have a par value of one hundred dollars per share.

### Article 9 Stock issue manner and limitations.

Capital (Common) stock may be issued in exchange for cash, merchandise, goods, services, including labor performance, and in exchange for value and benefit received by the corporation, as determined prudent by the Board of Directors. Preferred stock may be issued in exchange for cash and or other consideration with a cash value as determined appropriate by the Board of Directors.

Limitation on the transfer, sale and disposal of preferred stock shares imposed by this corporation shall require payment of a per stock share transfer fee of \$10.00 per stock certificate to be transferred. Transfer of stock ownership shall not become effective until recorded on the books of the corporation and the corporation shall have sixty (60) days to transfer stock ownership once stamped received in the corporate office.

Preferred stock shareholder rights are limited in totality to the authorization of Or voting on the ratification of preferred stock class expansion as to the total number of shares authorized and or the decisions of splitting preferred stock shares.

Preferred stock shareholders shall not have any right to receipts of any funds and or monies held by the corporation, except for a per share held stock dividend percentage of declared profits, which is based upon the totality of 10,000 shares in the preferred class receiving one per cent of ten thousand, per stock share held, of any declared dividend. The preferred class shall enjoy seventy five percent receipts of annual dividend declarations, as a total class of ten thousand shares of preferred stock, but each stock shareholder shall receive only

one percent of ten thousand for each stock share held in the preferred class.

UN-issued stock shares in the preferred class, remain property of the corporation and any UN-issued per stock share dividend earning shall be retained as earned surplus by the corporation.

In event of corporate disillusionment, all funds, monies, holding, real estate, motor vehicles and assets of the corporation shall be either retained by the capital (common) stock share holder class or otherwise disposed of by the capital (common) class stock share holders at their will. Preferred stock shared holders shall not receive any asset distribution whatsoever, other than annual dividend distribution entitlements.

Capital (common) stock share holders shall enjoy receipt of twenty five (25) % of the annual dividend declarations based upon one share of capital stock being authorized to receive 1/25 per capital stock share, of the total amount allocated to capital stock holders for distribution. UN-issued capital stock dividend shares

Shall be retained by the corporation as earned surplus capital.

#### Article 10 Board of Directors

The Board of Directors shall decide all issues, which come before the corporation. The Board of Directors shall consist of four directors who shall serve a term of four years or until qualification of a new director, who shall be elected by members of the capital (common) stock shareholder class.

Initial Directors shall be;

Dwight Gregory Angel, President 4659 Autumn Woods Way Leon County Tallahassee, Florida, 32303

Kimberly Jean Angel, Director 4659 Autumn Woods Way Leon County Tallahassee, Florida, 32303 The initial Directors shall serve for a term of four years and shall remain in such capacity until a new successor shall qualify and be elected by the capital stock share holder class.

In event of untimely demise of the President, all rights and entitlements of the President shall transfer (irrevocable) to the remaining initial Director.

In event of the untimely demise of both initial Directors, all rights and entitlements shall transfer to Gabriel Allyn Angel and or his court appointed guardian and or custodian, who shall be authorized to appoint, hire or employ sufficient managers to operate the business.

It is the intention of the original incorporates of these articles that this article shall not be subject to amendment, change or revision.

## Article 11 Rights to subscription of stock classes.

The original incorporates of these article shall have full rights of subscription to all stock in all classes for a period of time not to exceed twenty (24) months from the date of incorporation.

It is the intention of the original incorporates of these articles that this article shall not be subject to amendment, change or revision.

# Article 12 Corporate right to buy back or take back stock in preferred class.

The corporation shall have full and final authority to take back or buy back any shares and or number of shares in the preferred stock share class for a period of ten (10) years from the date of initial issue to the stock share holder whom is the current owner. Such power is retained by the corporation and fully enforceable as an original provision of initial transfer and sale of stock, regardless of the desire or intentions of the current preferred stock shareholder, regarding any desire to retain the stock. Such buy back shall be authorized upon majority vote of the capital stock share holder class, using capital surplus funds, in accordance with the formula of paying an initial one hundred dollars for each preferred stock share held in addition to a ten percent (10%) premium computed at \$10.00 for each month the stock was held until the buy back date. The preferred stock share holder shall not have any right to retain stock in event of buy back vote by the majority of capital (common) stock share holders and all who purchase preferred stock shares are in agreement to this condition of initial sale of preferred stock.

#### Article 12 Powers of the President

The President shall have full and complete authority to bind the corporation in any action, contract, claim, legal action or suit. Such authority shall include but not be limited to;

### Article 16 Corporate jurisdiction.

This corporation shall be authorized to conduct and transact business in the State of Florida, the United States of America, its territories, districts, and countries of friendly relations.

# Article 17 Acknowledgement of original incorporate

Whereas I am an original incorporate of and to these articles of incorporation, I do therefore submit and subscribe, these are the original articles of the incorporation of National Security Corporation, CONSISTING OF SEVENTEEN (17) ARTICLES AND SIX (6) PAGES.

Date: 2/23/99

Signature:

Name Printed:

**Dwight Gregory Angel**