P9900012510 ALBERT L. TIDWELL

Attorney at Law

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January 29, 1999

Secretary of State Division of Corporations P.O. Box 6327 Tallahassee, Florida 32314

500002764875---2 -02/04/99--01075--006 ****122,50 *****78,75

Gentlemen:

Enclosed please find an original and one copy of the Articles of Incorporation for Investment Properties of the Islands, Inc., along with the Acceptance of Appointment of the Registered Agent. Also enclosed is the required fee of One hundred twenty-two dollars and fifty cents (\$122.50).

Kindly return to the above captioned address the appropriate filed documents.

Thank you for your help in this matter.

Very truly yours,

Albert L. Tidwell

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g/2/9

ARTICLES OF INCORPORATION of

INVESTMENT PROPERTIES OF THE ISLANDS, INC.

- 1. The corporate name for the corporation is: INVESTMENT PROPERTIES OF THE ISLANDS, INC.
 - 2. The street address P.O. BOX 116, BOKEELIA, FLORIDA 33922.
- 3. The mailing address of the corporation is: P.O. BOX 116, BOKEELIA, FLORIDA 33922.
 - 4. The number of shares the corporation is authorized to issue is 500 shares, no par value.
 - 5. There shall be no preemptive rights granted to the shareholders.
- 6. The street address of the corporation's initial registered office is: 15334 Martinique Way Bokeelia, Florida 33922.
 - 7. The name of the corporation's initial registered agent is: Edward Allen Sorrell,
 - 8. The names and addresses of the incorporators are:

Edward Allen Sorrell P.O. Box 116, Bokeelia, Florida 33922.

Edward Allen Sorrell

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CERTIFICATE OF DESIGNATION OF REGISTERED AGENT/ REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 607.0501, FLORIDA STATUTES, THE UNDERSIGNED CORPORATION, ORGANIZED UNDER THE LAWS OF THE STATE OF FLORIDA, SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

- 1.) The name of the corporation is: INVESTMENT PROPERTIES OF THE ISLANDS, INC.
 - 2.) The name and address of the registered agent and office is:

Edward Allen Sorrell

P.O. Box 116

Bokeelia, Florida 33922

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Signature

Date

DIVISION OF CORPORATIONS, P.O. BOX 6327, TALLAHASSEE, FLORIDA 32314