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DEPARTMENT OF STATE  
TALLAHASSEE, FLORIDA

03 DEC 19 PM 2:59

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## USA SPORTSNET COMPANY

2700 PGA Blvd.  
Suite 103  
Palm Beach Gardens, FL 33410

December 12, 2003

Amendment Section  
Division of Corporations  
Post Office Box 6327  
Tallahassee, FL 32314-6327

Re: Articles of Amendment  
USA SPORTSNET COMPANY  
Document No. P99000009372

Gentleman:

The enclosed Articles of Amendment and our check in the amount of \$43.75 for the filing fee and the return of a certified copy regarding the above referenced amendment filing. Please return all correspondence concerning this matter to the following address:

Mr. David J. Panani  
2700 PGA Blvd.  
Suite 103  
Palm Beach Gardens, FL 33410

In advance, our sincere appreciation regarding your assistance with this matter. With kindest regards, I remain.

Cordially,



David J. Panani

DJP/br

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**ARTICLES OF AMENDMENT TO  
ARTICLES OF INCORPORATION  
USA SPORTSNET COMPANY**

**DOCUMENT NO. P99000009372**

**FILED**

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CLERK OF STATE  
TALLAHASSEE, FLORIDA

Pursuant to the provisions of section 607.1006, Florida Statutes, this Florida Profit Corporation adopts the following amendments to its Articles of Incorporation.

**NEW CORPORATION NAME**

1. The new corporate name is **AMERICAN CAPITAL HOLDINGS, INC.**

**AUTHORIZED SHARE INCREASE**

2. The Board of Directors of the company voted to increase authorized common shares amending the original articles from 50,000,000 to 100,000,000.
3. The amendments were adopted by the Board of Directors without shareholder action and shareholder action was not required and all other existing articles remain in effect.

Signed this 12<sup>th</sup> day of December, 2003.

By: David J. Panaia  
David J. Panaia, President/Director