

P99000007242

JANUARY 15, 1999

Secretary of State  
P.O. Box 6327  
Tallahassee, FL 32314

Dear Sir:

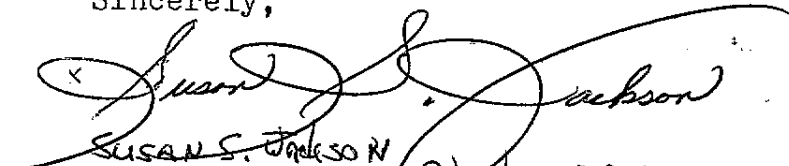
Please find enclosed a check for \$78.75 \* filling  
of the enclosed corporation and cert. copy.

Please send all correspondence relevant to this  
corporation to:

SUSAN S. JACKSON  
P.O. BOX 15156  
PANAMA CITY, FL 32406

Thank you.

Sincerely,

  
SUSAN S. JACKSON

Enclosures

- \* 1. OK for 78.75  
2. Original + one copy of Cert. of INCORP.

100002746621--7  
-01/19/99-01132-039  
\*\*\*\*\*78.75 \*\*\*\*\*78.75

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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

B. BROCK JAN 26 1999

CERTIFICATE OF INCORPORATION

of  
BOND HOLDERS, INC.

BOND HOLDERS, INC.

FIRST. The name of this corporation is

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA  
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SECOND. Its principal office in the State of Florida is to be located at 2326, 23rd Circle in the PANAMA CITY, FL 32405, County of BAY.

The registered agent in charge thereof is SUSAN S. JACKSON, 2326, 23rd Circle, PANAMA CITY, FL 32405.

THIRD. The nature of the business and, the objects and purposes proposed to be transacted, promoted and carried on, are to do any or all the things herein mentioned, as fully and to the same extent as natural persons might or could do, and in any part of the world, viz:

"The purpose of the corporation is to engage in any lawful act or activity for which corporations may be organized under the General Corporation Law of Florida."

FOURTH. The amount of the total authorized capital stock of this corporation is 1000 shares of \$ 1.00 Par Value.

FIFTH. The name and mailing address of the incorporator is as follows:

NAME:

ADDRESS:

SUSAN S. JACKSON, P.O. Box 15156, PANAMA CITY, FL 32406

SIXTH. The powers of the incorporator are to terminate upon filing of the certificate of incorporation, and the name(s) and mailing address(es) of persons who are to serve as director(s) until the first annual meeting of stockholders or until their successors are elected and qualify are as follows:

Name and address of director(s)

NOT ELECTED AT THIS TIME

SEVENTH. the Directors shall have power to make and to alter or amend the By-Laws; to fix the amount to be reserved as working capital, and to authorize and cause to be executed, mortgages and liens without limit as to the amount, upon the property and franchise of the Corporation.

With the consent in writing, and pursuant to a vote of the holders of a majority of the capital stock issued and outstanding, the Directors shall have the authority to dispose, in any manner, of the whole property of this corporation.

The By-Laws shall determine whether and to what extent the accounts and books of this corporation, or any of them shall be open to the inspection of the stockholders; and no stockholder shall have any right of inspecting any account, or book or document of this Corporation, except as conferred by the laws or the By-Laws, or by resolution of the stockholders.

The stockholders and directors shall have power to hold their meetings and keep the books, documents and papers of the Corporation outside of the State of Florida, at such places as may be from time to time designated by the By-Laws or by resolution of the stockholders or directors, except as otherwise required by laws of Florida.

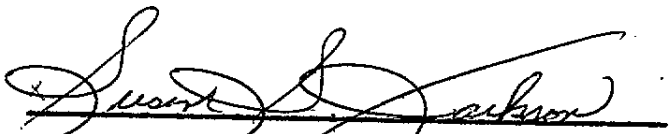
It is the intention that the objects, purposes and powers specified in the Third paragraph hereof shall except where otherwise specified in said paragraph, be nowise limited or restricted by reference to or inference from the terms of any clause or paragraph in this certificate of incorporation, but that the objects, purposes and powers specified in the Third paragraph and in each of the clauses or paragraphs of this charter shall be regarded as independent objects, purposes and powers.

I, THE UNDERSIGNED, for the purpose of forming a Corporation under the laws of the State of Florida, do make, file and record this Certificate and do certify that the facts herein are true; and I have accordingly hereunto set my hand.

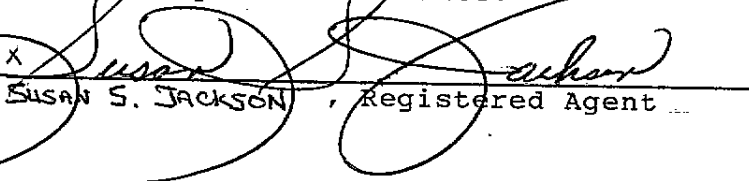
DATED AT: January 15, 1999

State of FLORIDA

County of BAY



I HEREBY am familiar with and accept the duties and responsibilities as registered agent for said corporation. My address is 2326, 23rd Circle, Panama City, Florida 32405.

X   
Susan S. JACKSON, Registered Agent

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TALLAHASSEE, FLORIDA