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Inter-Office
Communication

Comptroller of Florida
Division of Banking

DATE: January 15, 1999 *File*
TO: Karon Beyer, Department of State
Division of Corporations - Bureau of Commercial Recordings
FROM: Bruce Ricca, Licensing and Chartering
SUBJ: **FIRST SECURITY BANK**
Sarasota, Sarasota County
(Approved New Bank)

FILED
99 JAN 15 PM 4:25
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Please file the attached Articles of Incorporation for the above-referenced bank using TODAY'S DATE, as the effective date.

Please make the following distribution of certified copies:

- (1) One copy to: Division of Banking
Office of Licensing and Chartering
101 East Gaines Street, Suite 636
- (2) One copy to: Mr. Richard P. Hunt
Kendrick, Pierce
601 Bayshore Boulevard, Suite 630
Tampa, Florida 33606
- (3) One Copy to: Federal Deposit Insurance Corporation
One Atlantic Center, Suite 1600
1201 West Peachtree Street, N.E.
Atlanta, Georgia 30309-3449

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*****78.75 *****61.25

The attached is a check which represents payment of the filing fees, charter tax and certified copies. If you have any questions, please call 410-9528.

BR.articles

cc: Bureau of Financial Institutions - District I

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

**ARTICLES OF INCORPORATION OF
FIRST SECURITY BANK**

The undersigned, acting as director(s) for the purpose of forming a corporation under and by virtue of the Laws of the State of Florida, adopt(s) the following Articles of Incorporation:

ARTICLE I

The name of the corporation shall be First Security Bank and its initial place of business shall be 1400 State Street, in Sarasota, in the County of Sarasota, and State of Florida.

ARTICLE II

The general nature of the business to be transacted by this corporation shall be: That of a general commercial banking business with all the rights, powers, and privileges granted and conferred by the Florida Financial Institutions Codes, regulating the organization, powers, and management of banking corporations.

ARTICLE III

The total number of shares authorized to be issued by the corporation shall be 2,000,000. Such shares shall be a single class and shall have a par value of \$5.00 per share. The corporation shall begin business with at least \$5,700,000 in paid-in capital to be divided into 600,000 shares. The amount of paid-in capital surplus with which the corporation will begin business will be not less than \$1,800,000 and the amount of undivided profits, not less than \$900,000, all of which (capital stock, paid-in capital surplus, surplus, and undivided profits) shall be paid in cash.

ARTICLE IV

The term for which said corporation shall exist shall be perpetual unless terminated pursuant to the Florida Financial Institutions Codes.

ARTICLE V

The number of directors shall not be fewer than five (5). A majority of the full board of directors may, at any time during the years following the annual meeting of shareholders in which such action has been authorized, increase the number of directors by not more than two, and appoint persons to fill resulting vacancies. The names and street addresses of the first directors of the corporation are:

<u>NAME</u>	<u>STREET ADDRESS</u>
Charlotte Vick	1067 Westway Drive Sarasota, Florida 34236
David W. Berger	1310 Hillview Drive Sarasota, Florida 34239
D.B. Briggs	510 Keith Pointe Drive Sarasota, Florida 34236
Daniel Kane	1127 Westway Drive Sarasota, Florida 34236
Marlene Liberman	500 Bird Key Drive Sarasota, Florida 34236
Steven R. Matzkin	1143 Casey Key Road Nokomis, Florida 34275
Paul Paver	3977 Roberts Point Road Sarasota, Florida 34242
Stanley B. Kane	539 Norsota Way Sarasota, FL 34242
Edward L. Kalin	5252 S. Tamiami Trail Sarasota, FL 34231

In witness of the foregoing, the undersigned has executed these Articles of Incorporation this 30th day of DECEMBER, 1998.

Incorporator:

First Security Bank

[Signature]
[Signature]

By: [Signature]
D.B. Briggs

STATE OF FLORIDA
COUNTY OF SARASOTA

The foregoing instrument was acknowledged before me this 30th day of Dec., 1998, by D.B. Briggs, who is personally known to me or who has produced _____ as identification and who did/did not take an oath.



(NOTARY PUBLIC) JEANINE A. HAMMOND
MY COMMISSION # CC436798 EXPIRES
February 2, 1999
BONDED THRU TROY FAIN INSURANCE, INC.

[Signature]
Notary Public -- State of Florida at Large
My Commission Expires:

Approved by the Department of Banking and Finance this 8TH day of JANUARY, 1999.

Tallahassee, Florida
[Signature]
Comptroller of the State of Florida and
Head of the Department of Banking and Finance

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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