

P99000002454

Inter-Office
Communication

Comptroller of Florida
Division of Banking

DATE: January 8, 1998

TO: Karon Beyer, Department of State
Division of Corporations - Bureau of Commercial Recordings

FROM: Bruce Ricca, Licensing and Chartering

SUBJ: **FLORIDA CHOICE BANK**
Eustis, Lake County
(Approved New Bank)

300002736553--2
-01/11/98--01079--021
***140.00 ***140.00

Please file the attached Articles of Incorporation for the above-referenced bank, using **TODAY'S DATE**, as the effective date.

Please make the following distribution of certified copies:

- (1) One copy to: Division of Banking
Office of Licensing and Chartering
101 East Gaines Street, Suite 636
- (2) One copy to: Mr. Kenneth E. LaRoe
Florida Choice Bank
1250 Mount Homer Road, Suite 4
Eustis, Florida 32726
- (3) One Copy to: Federal Deposit Insurance Corporation
One Atlantic Center, Suite 1600
1201 West Peachtree Street, N.E.
Atlanta, Georgia 30309-3449

FILED
99 JAN - 8 PM 4:46
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

35.00
105.00
140.00

The attached is a check which represents payment of the filing fees, charter tax and certified copies. If you have any questions, please call 410-9528.

BR.articles

cc: Bureau of Financial Institutions - District I

BMC
1-8-99

overpayment
78.75

**ARTICLES OF INCORPORATION
OF
FLORIDA CHOICE BANK**

FILED
99 JAN -8 PM 4:47
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned, acting as directors for the purpose of forming a corporation under and by virtue of the laws of the State of Florida, adopt the following Articles of Incorporation.

ARTICLE I

The name of the corporation shall be Florida Choice Bank and its initial place of business shall be at the corner of U.S. Highway 441 and Country Club Drive, Eustis, Florida 32726, in the County of Lake and State of Florida.

ARTICLE II

The general nature of the business to be transacted by this corporation shall be that of a general commercial banking business with all the rights, powers, and privileges granted and conferred by the Florida Financial Institutions Codes, regulating the organization, powers, and management of banking corporations.

ARTICLE III

The total number of shares authorized to be issued by the corporation shall be 2,000,000. Such shares shall be of a single class and shall have a par value of \$5.00 per share. The corporation shall begin business with at least \$3,400,000 in paid-in common capital stock to be divided into 680,000 shares. The amount of surplus with which the corporation will begin business will be not less than \$1,500,000 and the amount of undivided profits, not less than \$1,100,000 all of which (capital stock, surplus, and undivided profits) shall be paid in cash.

ARTICLE IV

The term for which said corporation shall exist shall be perpetual unless terminated pursuant to the Florida Financial Institutions Codes.

ARTICLE V

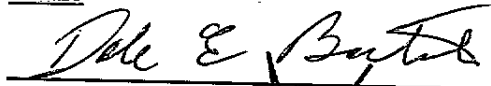

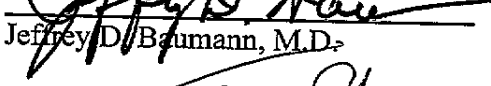



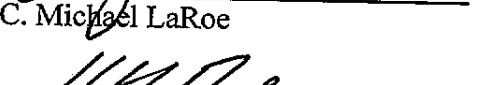
The number of directors shall not be fewer than five (5). A majority of the full board of directors may, at any time during the years following the annual meeting of shareholders in which such action has been authorized, increase the number of directors by not more than two and appoint persons to fill resulting vacancies. The names and street addresses of the first directors of the corporation are:

NameStreet Address

Dale E. Bartch	11226 Lane Rd., Tavares, Florida 32778
Jeffrey D. Baumann, M.D.	1648 Bridgewater Drive, Heathrow, Florida 32746
Paresh G. Desai, M.D.	507 N.W. 9th Avenue, Crystal River, Florida 34428
Tom L. Hofmeister	955 Country Club Road, Eustis, Florida 32726
C. Michael LaRoe	33940 Lee Avenue, Leesburg, Florida 34788
Kenneth E. LaRoe	212 Vincent Drive, Mt. Dora, Florida 32757
Robert L. Porter	1203 Marshall Court, Eustis, Florida 32726
Braxton W. Price, M.D.	37124 Hwy. 452, Grand Island, Florida 32735
Robert L. Purdon, M.D.	37914 Apiary Road, Grand Island, Florida 32735
Thomas J. Sanders, M.D.	1801 Edgewater Drive, Mt. Dora, Florida 32757
Randall E. Strode	2231 S. Terrace Blvd., Longwood, Florida 32712
John B. Smith	812 Jefferis Court, Eustis, Florida 32726

In witness of the foregoing, the undersigned directors have executed these Articles of Incorporation this _____ day of _____, A.D. 1998.

NameStreet Address

 Dale E. Bartch	11226 Lane Rd., Tavares, Florida 32778
 Jeffrey D. Baumann, M.D.	1648 Bridgewater Drive, Heathrow, Florida 32746
 Paresh G. Desai, M.D.	507 N.W. 9th Avenue, Crystal River, Florida 34428
 Tom L. Hofmeister	955 Country Club Road, Eustis, Florida 32726
 C. Michael LaRoe	33940 Lee Avenue, Leesburg, Florida 34788
 Kenneth E. LaRoe	212 Vincent Drive, Mt. Dora, Florida 32757
 Robert L. Porter	1203 Marshall Court, Eustis, Florida 32726

Braxton W. Price, M.D.

37124 Hwy. 452, Grand Island, Florida 32735

Robert L. Purdon, M.D.

37914 Apiary Road, Grand Island, Florida 32735

Thomas J. Sanders, M.D.

1801 Edgewater Drive, Mt. Dora, Florida 32757

Randall E. Storde

2231 S. Terrace Blvd., Longwood, Florida 32712

John B. Smith

812 Jefferis Court, Eustis, Florida 32726

STATE OF FLORIDA)
COUNTY OF LAKE)

The foregoing instrument was acknowledged before me this 7 day of Sept, 1998,
by the foregoing individuals, who are personally known to me and who did take an oath.

Diana Macy Howell
Notary Public - State of Florida at Large



DIANA MACY HOWELL
My Commission CC585608
Expires Jun. 23, 2000

Approved by the Department of Banking and Finance this 8TH day of JANUARY, 1999.

Robert M. McInnis
Comptroller of the State of Florida and
Head of the Department of Banking and
Finance

Tallahassee, Florida

FILED
99 JAN - 8 PM 4:46
SECRETARY OF STATE
TALLAHASSEE, FLORIDA