TRANSMITTAL LETTER

010664

Department of State Division of Corporations P. O. Box 6327 Tallahassee, FL 32314

SUBJECT:

Kobra Trading, Inc.

(Proposed corporate name - must include suffix)

Enclosed is an original and one(1) copy of the articles of incorporation and a check for:

\$70.00_ Filing Fee Filing Fee

& Certificate

\$122.50

\$131.25

Filing Fee & Certified Copy Filing Fee, Certified Copy

& Certificate

ADDITIONAL COPY REQUIRED

Barry J. Berkowitz

Name (Printed or typed)

2101 NW 33rd Street, Suite 2000-A

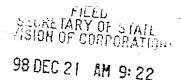
Pompano Beach, FL 33069

City, State & Zip

(954) 977-4454

Daytime Telephone number

"NOTE: Please provide the original and one copy of the articles."



ARTICLES OF INCORPORATION OF

KOBRA TRADING, INC.

The undersigned incorporator hereby forms a corporation under Chapter 607 of the laws of the State of Florida.

ARTICLE I. NAME

The name of the corporation shall be:

KOBRA TRADING, INC.

The address of the principal office of this corporation shall be 2101 Northwest 33rd. Street, Suite 2000A, Pompano Beach, Florida 33069, and the mailing address of the corporation shall be the same.

ARTICLE II. NATURE OF THE BUSINESS

This corporation may engage or transact in any or all lawful activities or business permitted under the law of the United States, the State of Florida or any other state, country, territory or nation.

ARTICLE III. CAPITAL STOCK

The maximum number of shares of stock that this corporation is authorized to have outstanding at any one time is 100 shares of common stock having no par value per share.

ARTICLE IV. REGISTERED AGENT

The street address of the initial registered office of the corporation shall be 2500 Hollywood Boulevard, Suite 212 Hollywood, Florida 33020, and the name of the initial registered agent of the corporation at that address is Joseph P. Klapholz, Esq.

ARTICLE V. TERM OF EXISTENCE

This corporation is to exist perpetually.

ARTICLE VI. PREEMPTIVE RIGHTS

The corporation elects to have preemptive rights.

ARTICLE VII. DIRECTORS

The names and the street addresses of the initial members of the Board of Directors are:

NAME

ADDRESS

Barry J. Berkowitz

Suite 2000A, 2101 Northwest 33rd Street

Pompano Beach, Florida 33069

ARTICLE VIII. OFFICERS

The names and addresses of the initial officers of the corporation who shall hold office for the first year of the corporation, or until their successors are elected or appointed are:

NAME

ADDRESS

Barry J. Berkowitz

Suite 2000A, 2101 Northwest 33rd Street

President/Secretary

Pompano Beach, Florida 33069

ARTICLE IX. INDEMNIFICATION

The corporation may indemnify any officer, director, employee, or agent or any former officer, director, employee, or agent to the extent permitted by law.

ARTICLE X. MEETINGS BY CONFERENCE CALL

Members of the Board of Directors may participate in special meetings of the Board of Directors by means of a conference telephone call as provided by law, but regular meetings of the Board of Directors must be attended in fact and in person by each candidate.

ARTICLE XI. RESTRICTION OF NEW STOCK

No new corporate shares of any class shall be authorized or issued without the express written unanimous consent of shareholders. Minority shareholders shall consent to authorization and issuance of additional shares where minority interest are satisfactorily protected from dilution of their interest without requirement of additional consideration for such protection.

ARTICLE XII. INCORPORATOR

The name and street address of the incorporator to these Articles of Incorporation:

Barry J. Berkowitz 2101 Northwest 33rd Street, Suite 2000A Pompano Beach, Florida 33069

The undersigned incorporator has executed these Articles of Incorporation on

December 8, 1997.

Barry J. Berkowitz, Incorporator

ACCEPTANCE OF REGISTERED AGENT DESIGNATED IN THE ARTICLES OF INCORPORATION

JOSEPH P. KLAPHOLZ, ESQ., an individual residing in this State having a business office identical with the registered office of the corporation named below, and having been designated as Registered Agent in the above and foregoing Articles of Incorporation of:

KOBRA TRADING, INC.

is familiar with and accepts the obligations of the position of Registered Agent under Section 607.0505, Florida Statutes.

Joseph P. Klapholz, Esq.