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GAY AND GORDON ATTORNEYS, P.A.

FILED

699 - 1ST AVENUE NORTH
P.O. BOX 265

ST. PETERSBURG, FLORIDA 33731

November 23, 1998

WILLIAM W. GAY (1919 - 1993)
SEYMOUR A. GORDON
RENEE H. GORDON

98 NOV 30 PM 3:51

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

TELEPHONE
(813) 896-8111
FAX (813) 822-2234

Secretary of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

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-11/30/98--01133--011
*****78.75 *****78.75

Re: CHRISTEL MORTGAGE CORPORATION

Gentlemen:

I am enclosing the original and one copy of the Articles of Incorporation for the following corporation:

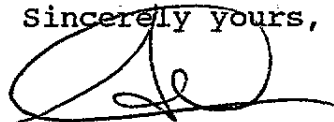
CHRISTEL MORTGAGE CORPORATION

My firm's check in the amount of \$78.75 is enclosed to cover the filing fee of \$70.00 and the cost of a certified copy of \$8.75.

Please forward the certified copy to my office.

Thank you for your assistance.

Sincerely yours,



Seymour A. Gordon

SAG/sa
Enclosures

P. Hall

DEC - 4 1998



ARTICLES OF INCORPORATION
OF
CHRISTEL MORTGAGE CORPORATION

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

The undersigned subscriber to these Articles of Incorporation, a natural person competent to contract, hereby forms a corporation under the laws of the State of Florida.

ARTICLE I

The name of this corporation is:

CHRISTEL MORTGAGE CORPORATION

ARTICLE II

NATURE OF BUSINESS

The general nature of the business to be transacted by this corporation: This corporation may engage in every activity or business permitted under the laws of the United States and of the State of Florida.

ARTICLE III

CAPITAL STOCK

The maximum number of shares of stock that this corporation is authorized to have outstanding at any one time is: 1,000 shares of common stock having a nominal or par value of \$1.00.

ARTICLE IV

INITIAL CAPITAL

The amount of capital with which this corporation is to begin business is \$500.00.

ARTICLE V

TERM OF EXISTENCE

This corporation is to exist perpetually.

ARTICLE VI

ADDRESS

The initial post office address of the principal office of this corporation in the State of Florida is 9429 - 122nd Avenue North, Seminole, Florida 33773. The Board of Directors may, from time to time, move the principal office to any other address in Florida.

ARTICLE VII

DIRECTORS

This corporation shall have one director initially. The number of directors may be increased or diminished from time to time, by by-laws adopted by the stockholders, but shall never be less than one.

ARTICLE VIII

INITIAL DIRECTORS

The name and post office address of the member of the first Board of Directors are:

<u>Name</u>	<u>Address</u>
GLENDA ANDERSON	9429 - 122nd Avenue North Seminole, Florida 33773

ARTICLE IX

SUBSCRIBER

<u>Name</u>	<u>Address</u>	<u>Number of Shares</u>
GLENDA ANDERSON	9429 - 122nd Avenue North Seminole, Florida 33773	1,000

ARTICLE X

AMENDMENTS

These Articles of Incorporation may be amended in the manner provided by law. Every amendment shall be approved by the Board of

Directors, proposed by them to the stockholders, and approved at a stockholders' meeting by a majority of the stock entitled to vote thereon, unless all the directors and the stockholders sign a written statement manifesting their intention that a certain amendment of the Articles of Incorporation be made.

ARTICLE XI

INITIAL OFFICERS

The officers who are to conduct the business of the corporation and serve as such until the next annual election of officers, or until their successors are duly elected and qualify, shall be as follows:

President:	GLEND A ANDERSON
Vice President:	GLEND A ANDERSON
Secretary/Treasurer:	GLEND A ANDERSON

ARTICLE XII

REGISTERED AGENT

The directors shall have the power to appoint a person or persons as Registered Agent for this corporation and until his successor has been appointed, GLEND A ANDERSON, is and shall be the Registered Agent for this purpose. The Registered Office shall be 9429 - 122nd Avenue North, Seminole, Florida 33773.

ARTICLE XIII

INFORMAL SHAREHOLDER ACTION

The holders of not less than a majority of the issued and outstanding shares of the voting stock of the corporation may act by written agreement, without a meeting, as provided in Florida Statutes 607.394 and the By-Laws.

ARTICLE XIV

PREEMPTIVE RIGHTS

Each shareholder of this corporation shall have the first right to purchase shares (and securities convertible into shares) of any class, kind or series of stock in this corporation that may, from time to time, be issued (whether or not presently authorized), including shares from the treasury of this corporation, in the ratio that the number of shares he holds at the time of issue bears to the total number of shares outstanding, exclusive of treasury shares. This right shall be deemed waived by any shareholder who does not exercise it and pay for the shares preempted within thirty (30) days of receipt of notice in writing from the corporation stating the prices, terms and conditions of the issue of shares and inviting him to exercise his preemptive rights. This right may also be waived by affirmative written waiver submitted by the shareholder to the corporation within thirty (30) days of receipt of notice from the corporation.


GLENDA ANDERSON

STATE OF FLORIDA
COUNTY OF PINELLAS

I HEREBY CERTIFY that on this day, before me, a notary public authorized in the State and County aforesaid to take acknowledgments, personally appeared GLENDA ANDERSON, who is personally known to me or who produced Florida Driver's License as identification, known to me to be the person described in and who executed the foregoing Articles of Incorporation, and she acknowledged before me that she subscribed to these Articles.

Witness my hand and official this 23RD day of November, 1998.



Notary Public
My commission expires:



Seymour A. Gordon
MY COMMISSION # CC851550 EXPIRES
August 17, 2001
BONDED THRU TROY FAIR INSURANCE, INC.

ACCEPTANCE OF REGISTERED AGENT

I, GLENDA ANDERSON, of Seminole, Pinellas County, Florida, hereby agree to serve as the Registered Agent for CHRISTEL MORTGAGE CORPORATION.

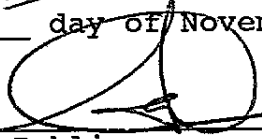


GLENDA ANDERSON

STATE OF FLORIDA
COUNTY OF PINELLAS

I HEREBY CERTIFY that on this day, before me, a notary public, personally appeared GLENDA ANDERSON, who is personally known to me or who produced FLORIDA DRIVER'S License as identification, to me known to be the person described in and who executed the foregoing Acceptance of Registered Agent and she acknowledged executing the same for the purposes expressed therein.

Witness my hand and seal this 23RD day of November, 1998.



Notary Public
My commission expires:



Seymour A. Gordon
MY COMMISSION # CC651550 EXPIRES
August 17, 2001
BONDED THRU TROY FAIR INSURANCE, INC.

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA