

W. L. "Bud" Gann

6005 Mountain Lake Drive
Lakeland, FL 33813
(941) 644-7732
Fax: (941) 648-2283

FILED
98 NOV 19 PM 1:16
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

P980000 98 242
Nov 16, 1998

Florida Department of State
Division of Corporations
Post Office Box 6327
Tallahassee, FL 32314

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-11/19/98--01040--012
****122.50 ****78.75

RE: Aries Boat Company

Greetings:

Enclosed are an original and a copy of the Articles Of Incorporation of the above referenced corporation. Please file the original, indicate the filing date on the copy, and return the copy to me.

Also enclosed is a check covering the fees and charges for the items listed below, as indicated:

- A. Articles Of Incorporation filing fee, \$35.00.
- B. Certified copy of Articles Of Incorporation, \$52.50.
- C. Registered Agent Designation Filing Fee, \$35.00.

If the corporation name requested is not available, please call us immediately. Thank you for your cooperation.

Very truly yours,

W. L. "Bud" Gann

W. L. "Bud" Gann

Enclosure

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ARTICLES OF INCORPORATION

OF

ARIES BOAT COMPANY

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ARTICLE I. NAME

The name of this corporation shall be ARIES BOAT COMPANY.

ARTICLE II. COMMENCEMENT & DURATION

The commencement of this corporation's existence shall be at the time of the filing of these Articles Of Incorporation by the Florida Department of State. This corporation's duration shall be perpetual.

ARTICLE III. PURPOSE

This corporation is being organized for the purpose of engaging in the transaction of any and all business activities permitted under the laws of Florida and the United States of America.

ARTICLE IV. CAPITAL STOCK

This corporation shall have the authority to issue 100 no par value shares of common capital stock.

ARTICLE V. PREEMPTIVE RIGHTS

Every shareholder, upon the sale for cash by this corporation of any shares of new capital stock of the same kind, class, or series, as that which the shareholder already holds, shall have the preemptive right to purchase a pro rata share thereof (as nearly as may be done without the issuance of fractional shares) at the price at which such shares are offered to others.

Articles Of Incorporation Of
ARIES BOAT COMPANY

ARTICLE VI. TRANSFER RESTRICTIONS

No shareholder shall have the right to sell, assign, pledge, encumber, transfer, or otherwise dispose of any shares of the capital stock of this corporation, without first offering such shares for sale to this corporation at the net asset value thereof. Such offer shall be in writing, signed by the shareholder, sent by registered or certified mail to this corporation at its registered office address, and open for acceptance by this corporation for a period of fifteen days from the date of mailing. If this corporation fails or refuses, within such period, to make satisfactory arrangements for the purchase of such shares, the shareholder shall have the right to dispose of such shares without any further restrictions.

On the death of any shareholder, this corporation shall have the right to purchase any shares of the capital stock of this corporation owned by the shareholder immediately prior to the shareholder's death, on the terms set forth above, and this provision shall be binding upon the personal representative of the shareholder.

Each stock certificate issued by this corporation shall carry the following legend:

"These Shares Are Held Subject To Certain Transfer Restrictions
Imposed By This Corporation's Articles Of Incorporation, A Copy
Of Which Is On File At This Corporation's Principal Office."

ARTICLE VII. INITIAL BOARD OF DIRECTORS

The number of directors on this corporation's Initial Board Of Directors shall be one. The number of directors may be increased or decreased from time to time, as provided in this corporation's bylaws, but shall never be less than one.

The name and address of each individual who shall serve as a member of the Initial Board Of Directors are:

W. L. "Bud" Gann
6005 Mountain Lake Drive
Lakeland, Florida 33813

ARTICLE VIII. INDEMNIFICATION

This corporation shall indemnify any officer, director, employee, or agent, and any former officer, director, employee, or agent, to the full extent permitted by law.

ARTICLE IX. PRINCIPAL OFFICE & INITIAL REGISTERED OFFICE & AGENT

The address of this corporation's principal office and the address of this corporation's initial registered office shall be:

3000 Mulford Road
Mulberry, Florida 33860

The name of the individual who shall serve as this corporation's initial registered agent at that address is:

W. L. "Bud" Gann

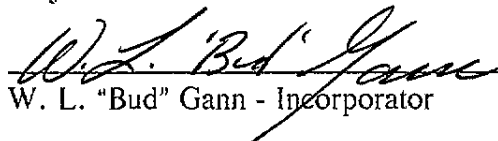
ARTICLE X. INCORPORATOR

The name and address of the individual who shall serve as this corporation's incorporator are:

W. L. Bud" Gann
6005 Mountain Lake Drive
Lakeland, Florida 33813

ARTICLE XI. AMENDMENT

This corporation reserves the right to amend or repeal any provisions in these Articles Of Incorporation, or any amendments hereto. Any rights conferred upon the shareholders shall be subject to this reservation.


W. L. "Bud" Gann - Incorporator

Articles Of Incorporation Of
ARIES BOAT COMPANY

I hereby accept my designation as resident agent and agree to serve as the resident agent of Aries Boat Company. I hereby state that I am familiar with and accept the duties and responsibilities as registered agent for Aries Boat Company.

W. L. "Bud" Gann
W. L. "Bud" Gann - Registered Agent

State Of Florida
County Of Polk

On ~~October~~ ^{November} 13, 1998, W. L. "Bud" Gann, designated above as the individual who shall serve as the corporation's initial registered agent and incorporator, who is personally known to me, or produced a Florida driver's license as identification, personally appeared before me at the time of notarization, and, after being given the oath, acknowledged signing these Articles Of Incorporation Of Aries Boat Company.

Beth Jones
Notary Public
Beth Jones
(Printed Or Typed Name)
Commission Expiration Date:
Commission Number:



Beth Jones
My Commission CC573523
Expires Jul. 30, 2000

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TALLAHASSEE, FLORIDA