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IPEC Promotions, Inc. 5945 Ravenswood Rd., Bldg.2 Ft. Lauderdale, FL 33312 Phone# 954-966-6613 Fax# 954-961-5566

October 15, 2001

Florida Dept. of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

Re: 2001 Annual Report

Dear Sir or Madam,

Please accept the enclosed Annual Report form and a check for \$150.00.

We apologize for this being late, but the post office box we had rented from Mail Boxes, Etc. never forwarded our mail.

Thank you so much for your help. Please feel free to contact me if you need more information.

Sincerely,

Steve Benbasat Vice President