

P98000091721



ACCOUNT NO. : 072100000032

REFERENCE : 010791 9021A

AUTHORIZATION :

*Patricia Pizito*

COST LIMIT : \$ 70.00

ORDER DATE : October 27, 1998

ORDER TIME : 3:16 PM

ORDER NO. : 010791-005

CUSTOMER NO: 9021A

700002673887--5

CUSTOMER: Robert E. Bourne, Esq  
ROBERT E. BOURNE, ESQ  
ROBERT E. BOURNE, ESQ  
Suite #3  
521 Lake Avenue  
Lake Worth, FL 33460

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DIVISION OF CORPORATION

DOMESTIC FILING

NAME: PALM SHORES LAND CORPORATION

EFFECTIVE DATE:

XX ARTICLES OF INCORPORATION  
       CERTIFICATE OF LIMITED PARTNERSHIP

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

       CERTIFIED COPY  
XX PLAIN STAMPED COPY  
       CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Robert Maxwell

EXAMINER'S INITIALS:

*eg 10/28/98*

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DIVISION OF CORPORATIONS  
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ARTICLES OF INCORPORATION

OF

PALM SHORES LAND CORPORATION

The undersigned incorporator hereby forms a corporation under Chapter 607 of the laws of the State of Florida.

ARTICLE I. NAME

The name of the corporation shall be:

PALM SHORES LAND CORPORATION.

The address of the principal office of this corporation shall be 3605 South Ocean Boulevard, South Palm Beach, Florida 33480, and the mailing address of the corporation shall be the same.

ARTICLE II. NATURE OF BUSINESS

This corporation may engage or transact in any or all lawful activities or business permitted under the laws of the United States, the State of Florida or any other state, country, territory or nation.

ARTICLE III. CAPITAL STOCK

The maximum number of shares of stock that this corporation is authorized to have outstanding at any one time is 60 shares of common stock having \$1.00 par value per share.

ARTICLE IV. REGISTERED AGENT

The street address of the initial registered office of the corporation shall be 521 Lake Avenue, Suite 3, Lake Worth, Florida 33460, and the name of the initial registered agent of the corporation at that address is Robert E. Bourne, Jr.

ARTICLE V. TERM OF EXISTENCE

This corporation is to exist perpetually.

ARTICLE VI. OFFICERS AND DIRECTORS

This corporation shall have one officer and one director, initially. The name and street address of the initial officer and director who shall hold office for the first year of the corporation, or until his successor is elected or appointed is:

Leo Juden                      3605 South Ocean Boulevard  
Dir./Pres.                      South Palm Beach, Florida 33480

ARTICLE VII. RESTRICTION ON TRANSFER

No owner of any share of any class of stock shall transfer any such share to any person by gift, sale or otherwise, without the written consent of 51% of the owners of each class of stock.

ARTICLE VIII. SPECIAL PROVISION

This corporation shall be organized to comply with the provisions of Subchapter S of the Internal Revenue code, 26 U.S.C. 1361 et. seq., and shall take all actions necessary to obtain and maintain its status as an S corporation as defined therein.

ARTICLE IX. INCORPORATOR

The name and street address of the incorporator to these Articles of Incorporation:

Corporation Service Company  
1201 Hays Street  
Tallahassee, Florida 32301

IN WITNESS WHEREOF, the undersigned agent of Corporation Service Company, has hereunto set their hand and seal of Corporation Service Company on October 27, 1998.

CORPORATION SERVICE COMPANY

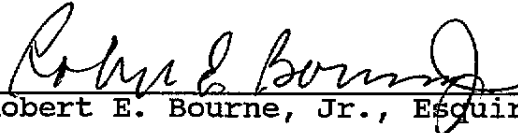
By: 

Its Agent, Karen B. Rozar

rwm

**ACCEPTANCE OF REGISTERED AGENT DESIGNATED  
IN ARTICLES OF INCORPORATION**

Robert E. Bourne, Jr., Esquire, an attorney licensed to practice law in the State of Florida, having a business office at 521 Lake Avenue, Suite 3, Lake Worth, Florida 33460, and having been designated as the Registered Agent in the foregoing Articles of Incorporation, is familiar with and accepts the obligations of the position of Registered Agent under Section 607.0505, Florida Statutes.

  
Robert E. Bourne, Jr., Esquire

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