

# P98000087558



Inter-Office  
Communication

Comptroller of Florida  
Division of Banking

DATE: October 12, 1998

TO: Karon Beyer, Department of State  
Division of Corporations - Bureau of Commercial Recording

FROM: *JP* John A. Pullen, Licensing and Chartering

SUBJECT: Formation of Citizens Interim Bank and Merger of Citizens Interim Bank and Citizens Bank Wakulla

Please file the attached Articles of Incorporation of Citizens Interim Bank (original and two copies) and the "Merger Agreement" for the above referenced institutions (original and three copies), using October 15, 1998, as the effective date.

Please make the following distribution of certified copies:

1. One copy of all documents to:

Division of Banking  
Office of Licensing and Chartering  
101 East Gaines Street  
Tallahassee, Florida 32399-0350

000002662940--2

-10/13/98--01070--006  
\*\*\*\*\*140.00 \*\*\*\*\*43.75

2. One copy of merger documents to:

Federal Deposit Insurance Corporation  
Suite 1600, One Atlantic Center  
1201 West Peachtree Street, Northeast  
Atlanta, Georgia 30309-3449

000002662940--2

-10/13/98--01070--007  
\*\*\*\*\*8.75 \*\*\*\*\*8.75

3. One copy of all documents to:

Sam Lester, Esquire  
Igler & Dougherty, P.A.  
1501 Park Avenue East  
Tallahassee, Florida 32301

EFFECTIVE DATE

10-15-98

Also attached are checks, in the amounts of \$140.00 and \$227.50, which represent payment of the applicable fees. If there has been an overpayment of these fees, please take appropriate measures to issue a refund. If you have any questions, please call me at 414-8067.

JAP:bms

cc: Federal Deposit Insurance Corporation, Atlanta, Georgia  
Bureau of Financial Institutions - District I

FILED  
98 OCT 12 PM 2:13  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

*DMC*  
*10/13/98*

**SUCCESSOR INSTITUTION**  
**"MODEL ARTICLES OF INCORPORATION"**  
**ARTICLES OF INCORPORATION OF**  
**Citizens Interim Bank**

---

**FILED**  
98 OCT 12 PM 2:13  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA  
EFFECTIVE DATE  
10-15-98

The undersigned, acting as director(s) for the purpose of forming a corporation under and by virtue of the Laws of the State of Florida, adopt(s) the following Articles of Incorporation.

**ARTICLE I**

The name of the corporation shall be Citizens Interim Bank and its initial place of business shall be 2628 Crawfordville Highway in the City of Crawfordville, in the County of Wakulla, and the State of Florida.

**ARTICLE II**

This corporation shall be organized as a successor institution in accordance with Section 658.40(4), Florida Statutes.

**ARTICLE III**

The total number of shares authorized to be issued by the corporation shall be 1,000. Such shares shall be of a single class and shall have a par value of \$2.00 per share. Citizens Interim Bank will never commence banking operations, it is simply being formed as a vehicle to complete a bank holding company formation and reorganization in accordance with Section 658.40(4), Florida Statutes.

**ARTICLE IV**

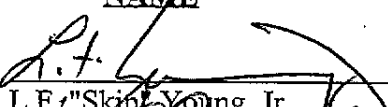
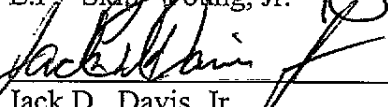
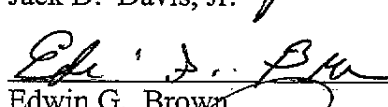
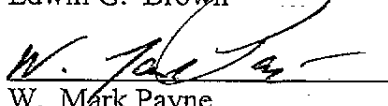
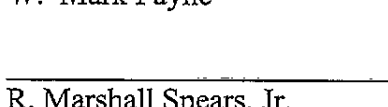
The term for which said corporation shall exist shall be one (1) year.

## ARTICLE V

The number of directors shall consist of at least five (5). The names and street addresses of the initial directors of the corporation are:

<u>NAME</u>	<u>STREET ADDRESS</u>
L.F. "Skip" Young, Jr.	195 Harvey-Young Road Crawfordville, Florida 32327
Jack D. Davis, Jr.	677 East Ivan Road Crawfordville, Florida 32327
Edwin G. Brown	321 Little Creek Drive Crawfordville, Florida 32327
W. Mark Payne	38 Highland Street Crawfordville, Florida 32327
R. Marshall Spears, Jr.	3016 Coastal Highway Crawfordville, Florida 32327

In witness of the foregoing, the undersigned directors have executed these Articles of Incorporation this \_\_\_\_\_ day of September, 1998.

<u>NAME</u>	<u>STREET ADDRESS</u>
 L.F. "Skip" Young, Jr.	195 Harvey-Young Road Crawfordville, Florida 32327
 Jack D. Davis, Jr.	677 East Ivan Road Crawfordville, Florida 32327
 Edwin G. Brown	321 Little Creek Drive Crawfordville, Florida 32327
 W. Mark Payne	38 Highland Street Crawfordville, Florida 32327
 R. Marshall Spears, Jr.	3016 Coastal Highway Crawfordville, Florida 32327

STATE OF FLORIDA )

COUNTY OF Wakulla )

The foregoing instrument was acknowledged before me this 22 day of September  
1998, by Above <sup>are</sup> who ~~is~~ personally known to me or who has produced  
\_\_\_\_\_ as identification and who did/did not take an oath.

(SEAL)



Cathy Cross  
MY COMMISSION # 00636295 EXPIRES  
May 7, 2001  
BONDED THRU TROY FAIN INSURANCE, INC.

Cathy Cross  
Notary Public - State of Florida at Large  
My Commission Expires:

Approved by the Department of Banking and Finance this 6<sup>th</sup> day of: October  
1998.

Tallahassee, Florida

Robert F. Milligan  
Robert F. Milligan  
Comptroller of the State of Florida

FILED  
98 OCT 12 PM 2:13  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA