Document Number Only 086657 C T CORPORATION SYSTEM 660 East Jefferson Street Requestor's Name Tallahassee, Florida 32301 Address (850) 222-1092 Phone Zip State City **CORPORATION(S) NAME** 800002660168 <del>-0103</del>2--014 寒寒寒寒寒70**.**00 \*\*\*\*\*\*70**.**00 Profit-Ruts. () Merger () Amendment NonProfit ) Limited Liability Company () Mark Dissolution/Withdrawal ( ) Foreign () Other ( ) Annual Report () Limited Partnership () Change of R.A. ( ) Fict. Filing () Reinstatement ) UCC-1 UCC-3 ( ) Limited Liability Partnership () CUS () Photo Copies () Certified Copy () After 4:30 () Call if Problem () Call When Ready Pick Up () Will Wait Walk In () Mail Out Please Return Extra Copy(s) Name Filed Stamp Availability Thanks, Melanie Document OCT - 8 1998 Examiner Updater Verifier Acknowledgment W.P. Verifier

CR2E031 (1-89)

## ARTICLES OF INCORPORATION

OF

## Browning Income Trust Inc.

The undersigned incorporator, for the purpose of forming a corporation under the Florida Business Corporation Act, hereby adopts the following Articles of Incorporation.

FIRST: The name of the corporation is: Browning Income Trust Inc.

SECOND: The street address of the initial principal office, and, if different, the mailing address of the corporation is: 7040 West Palmetto Road, Suite 540, Boca Raton, Florida 33433

THIRD: The number of shares the corporation is authorized to issue is: 100

FOURTH: The street address of the initial registered office of the corporation is c/o C T Corporation System, 1200 South Pine Island Road, City of Plantation, Florida 33324, and the name of its initial registered agent at such address is C T Corporation System.

FIFTH: The names and addresses of the persons who are to serve as initial directors are:

Herman Schwartzman

355 Lexington Avenue, New York, NY 10017

David M. Garelik

355 Lexington Avenue, New York, NY 10017

SIXTH: The name and address of each incorporator is:

David M. Garelik

355 Lexington Avenue, New York, NY 10017

Signature of Incorporator

David M. Garelik

Date: September 29, 1998

C T Corporation System is familiar with and accepts the obligations provided for in Section 607.0505 of the Florida Statutes.

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CT Systen

C T Corporation System

By Charles W. Mey

Date 9 39 98

CHARLES W. MEYER

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