

2001 UNIFORM BUSINESS REPORT (UBR)

DOCUMENT # P98000086399

1. Entity Name
SOUTH CENTRAL INVESTMENT CORPORATION

Principal Place of Business
**1013 SW 49TH AVE
MARGATE FL 33068**

Mailing Address
**1013 SW 49TH AVE
MARGATE FL 33068**

FILED
Jul 05, 2001 8:00 am
Secretary of State

07-05-2001 90172 032 ***558.75

CU072419



DO NOT WRITE IN THIS SPACE

2. Principal Place of Business		3. Mailing Address		4. FEI Number 65-0866500		Applied For
Suite, Apt. #, etc.		Suite, Apt. #, etc.				Not Applicable
City & State		City & State		5. Certificate of Status Desired <input checked="" type="checkbox"/>		\$8.75 Additional Fee Required
Zip	Country	Zip	Country			

6. Name and Address of Current Registered Agent		7. Name and Address of New Registered Agent	
SMITH, NEWTON O 1013 SW 49TH AVE MARGATE FL 33068		Name	
		Street Address (P.O. Box Number is Not Acceptable)	
		City	
		FL	Zip Code

8. The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE _____ (NOTE: Registered Agent signature required when reinstating) DATE _____

9. This corporation is eligible to satisfy its Intangible Tax filing requirement and elects to do so. (See criteria on back) <input type="checkbox"/>	FILE NOW!!! FEE IS \$150.00 After MAY 1, 2001 Fee will be \$550.00 Make Check Payable to Department of State	10. Election Campaign Financing Trust Fund Contribution. <input type="checkbox"/> \$5.00 May Be Added to Fees
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11. OFFICERS AND DIRECTORS		12. ADDITIONS/CHANGES TO OFFICERS AND DIRECTORS IN 11	
TITLE NAME STREET ADDRESS CITY-ST-ZIP	PD SMITH, NEWTON 1013 SW 49TH AVE MARGATE FL 33068 <input type="checkbox"/> Delete	TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition
TITLE NAME STREET ADDRESS CITY-ST-ZIP	VD SMITH, MARCIA 1013 SW 49TH AVE MARGATE FL 33068 <input type="checkbox"/> Delete	TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition
TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Delete	TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition
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TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Delete	TITLE NAME STREET ADDRESS CITY-ST-ZIP	<input type="checkbox"/> Change <input type="checkbox"/> Addition

13. I hereby certify that the information supplied with this filing does not qualify for the exemption stated in Section 119.07(3)(i), Florida Statutes. I further certify that the information indicated on this report or supplemental report is true and accurate and that my signature shall have the same legal effect as if made under oath; that I am an officer or director of the corporation or the receiver or trustee empowered to execute this report as required by Chapter 607, Florida Statutes; and that my name appears in Block 11 or Block 12 if changed, or on an attachment with an address, with all other like employees.

SIGNATURE: **Newton Smith** **PRESIDENT** **5/16/01** **(954) 234-5086**
SIGNATURE AND TYPED OR PRINTED NAME OF SIGNING OFFICER OR DIRECTOR Date Daytime Phone #

CR2E034 (10/00)

Attachment Doc # P98000086399

MORRIS M. BERCH, P.A.
Certified Public Accountant

C6078419

6727 First Avenue S., Suite 104
St Petersburg, Florida 33707
Telephone (727) 345-1187

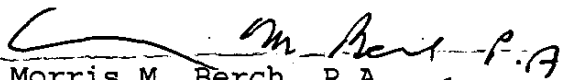
INDEPENDENT AUDITOR'S REPORT

The Board of Directors
SOUTH CENTRAL INVESTMENT CORPORATION

I have audited the accompanying balance sheet of SOUTH CENTRAL INVESTMENT CORPORATION, as of December 31, 2000. This financial statement is the responsibility of management. My responsibility is to express an opinion on this financial statement-based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statement referred to above presents fairly, in all material respects, the financial position of SOUTH CENTRAL INVESTMENT CORPORATION, as of December 31, 2000, in conformity with generally accepted accounting principles.


Morris M. Berch, P.A.
April 28, 2001

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SOUTH CENTRAL INVESTMENT CORPORATION
BALANCE SHEET
DECEMBER 31, 2000

ASSETS

Cash in bank	\$ 3,241
Prepaid Expenses	5,323
Furniture and equipment - Note 1	<u>26,012</u>
 TOTAL ASSETS	 \$ <u>34,576</u>

LIABILITIES AND STOCKHOLDER'S EQUITY

LIABILITIES	
None	\$ 0
 Total Liabilities	 0

STOCKHOLDER'S EQUITY

Common stock, no par value, 1,000 shares authorized, 1,000 shares issued and outstanding	\$ <u>34,576</u>
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Total Stockholder's Equity	<u>34,576</u>
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TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$ <u>34,576</u>
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THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF
THESE FINANCIAL STATEMENTS

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SOUTH CENTRAL INVESTMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2000

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Operations and Ownership: The Company was incorporated in the State of Florida on October 5, 1998. At this time the Company has not yet begun business. The Company will be in the business of originating, buying, and selling mortgage loans. Accounting will be on the accrual basis. Stock of the Company is closely held.

Property and Depreciation: Property and equipment is shown at original cost. Maintenance, repairs, renewals and betterments which do not enhance the value or increase the basic productive capacity will be charged to operations as incurred. Depreciation will be computed using the straight line method over the estimated useful lives of the respective assets.

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C0070419
MINUTES OF THE ANNUAL MEETING

OF

SHAREHOLDERS

OF

SOUTH CENTRAL INVESTMENT CORPORATION

MINUTES of the Annual Meeting of Shareholders, held at
on the day of , 19
at o'clock.

The meeting was duly called to order by the President, who
stated the object of the meeting and requested the election of a Chariman.

On motion duly made and carried, the vote was taken and
was duly declared
elected Chairman of the Meeting.

The Secretary then read the Notice of Meeting together with the
Affidavit of service thereof, which were ordered appended to these
Minutes.

The Secretary reported that the list in said Affidavit of
Mailing of Notice of Annual Meeting contained the names of all
Shareholders of the Corporation, and their post-office addresses, as the
same appear from the books of the Corporation.

The Chairman then directed the Secretary to call the roll of
Shareholders from the Sharetransfer book of the Corporation:

The following Shareholders were present in person:

<u>Name of Shareholders</u>	<u>No. of Shares</u>
NEWTON SMITH	50
MARIA SMITH	50.

The following Shareholders were present by proxy:

<u>Name of Shareholders</u>	<u>Proxy</u>	<u>No. of Shares</u>
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The Chairman then requested all proxies to be filed with the Secretary.

The Chairman then stated that a Majority of the total number of outstanding shares of the Corporation was represented, thus constituting a quorum.

The President then presented his report, and after discussion, the report was accepted and ordered filed with the Secretary.

The Chairman noted that it was in order to consider electing a Board of Directors for the ensuing year. Upon nominations duly made, seconded and unanimously carried, the following persons were elected as Directors of the Corporation, to serve for a period of one year and until such time as their successors are elected and qualify:

There being no further business to come before the meeting, upon motion duly made, seconded and unanimously carried, it was adjourned.

Marcie A. Smith
Secretary

Shareholders:

Newton Smith
Marcie A. Smith
