

P98000082075

ARTICLES OF MERGER  
Merger Sheet

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MERGING:

KNOX STREET CAPITAL, INC., a Fla corp. P99000099554  
SOUTH CORE COMMERCIAL, INC., a Fla corp. P97000098418  
ECHELON RESIDENTIAL INCORPORATED, a Fla corp. P97000096988  
ECHELON RESIDENTIAL INVESTMENTS, INC., a Fla corp. P98000027369  
ECHELON RESIDENTIAL INVESTMENTS II, INC., a Fla corp. P98000082037  
ECHELON RESIDENTIAL SERVICES, INC., a Fla corp. P98000028248  
ECHELON AFFORDABLE DEVELOPMENT, INC., a Fla corp. P98000014837 (connecte  
to)  
SOUTH CORE PARKING, INC., a Fla corp., P97000098410  
ECHELON AFFORDABLE HOUSING, INC., a Fla corp. P97000006785  
  
ECHELON AT BRIARGATE, INC., a Fla corp. P98000082075  
  
ECHELON AT BAY ISLE KEY, INC., a Fla corp. P98000027370  
  
ECHELON AT CARILLON ONE, INC. a Fla corp P98000014801  
  
ECHELON AT CARILLON TWO, INC., a Fla corp P98000014806  
  
ECHELON AT CARILLON THREE, INC., a Fla corp. P98000014808  
  
ECHELON AT NORTHLAKE, INC., a Fla corp. P98000038238  
ECHELON AT MCNULTY, INC., a Fla corp. P98000014817  
ECHELON AT THE HARBORAGE, INC., a Fla corp. P98000075330  
ECHELON GENERAL PARTNER, INC., a Fla corp. P97000096967  
ECHELON AT THE RESERVE I, INC., a Fla corp. P98000027374  
ECHELON AT THE RESERVE II, INC., a Fla corp. P98000027375  
ECHELON DEVELOPMENT CORPORATION, a Fla corp. P96000089855  
ECHELON DOWNTOWN I, INC., a Fla corp., P98000038283  
ECHELON GENERAL PARTNER II, INC., a Fla corp. P98000082034  
ECHELON GENERAL PARTNER AFFORDABLE HOUSING, INC., a Fla corp. P98000014798  
ECHELON REAL ESTATE SERVICES, INC., a Fla corp., P96000103031

INTO

100003287951 --1

ETA SUBSIDIARIES, INC.. a Delaware corporation not qualified in Florida

File date: May 31, 2000

Corporate Specialist: Annette Ramsey

Account number: FCA000000015

Account charged: 1048.25