

P98000082037

ARTICLES OF MERGER Merger Sheet

MERGING:

KNOX STREET CAPITAL, INC., a Fla corp. P99000099554

SOUTH CORE COMMERCIAL, INC., a Fla corp. P97000098418

ECHELON RESIDENTIAL INCORPORATED, a Fla corp. P97000096988

ECHELON RESIDENTIAL INVESTMENTS, INC., a Fla corp. P98000027369

ECHELON RESIDENTIAL INVESTMENTS II, INC., a Fla corp. P98000082037

ECHELON RESIDENTIAL SERVICES, INC., a Fla corp. P98000028248

ECHELON AFFORDABLE DEVELOPMENT, INC., a Fla corp. P98000014837 (connect
to)

SOUTH CORE PARKING, INC., a Fla corp., P97000098410

ECHELON AFFORDABLE HOUSING, INC., a Fla corp. P97000006785

ECHELON AT BRIARGATE, INC., a Fla corp. P98000082075

ECHELON AT BAY ISLE KEY, INC., a Fla corp. P98000027370

ECHELON AT CARILLON ONE, INC. a Fla corp P98000014801

ECHELON AT CARILLON TWO, INC., a Fla corp P98000014806

ECHELON AT CARILLON THREE, INC., a Fla corp. P98000014808

ECHELON AT NORTHLAKE, INC., a Fla corp. P98000038238

ECHELON AT MCNULTY, INC., a Fla corp. P98000014817

ECHELON AT THE HARBORAGE, INC., a Fla corp. P98000075330

ECHELON GENERAL PARTNER, INC., a Fla corp. P97000096967

ECHELON AT THE RESERVE I, INC., a Fla corp. P98000027374

ECHELON AT THE RESERVE II, INC., a Fla corp. P98000027375

ECHELON DEVELOPMENT CORPORATION, a Fla corp. P96000089855

ECHELON DOWNTOWN I, INC., a Fla corp., P98000038283

ECHELON GENERAL PARTNER II, INC., a Fla corp. P98000082034

ECHELON GENERAL PARTNER AFFORDABLE HOUSING, INC., a Fla corp. P98000014798

ECHELON REAL ESTATE SERVICES, INC., a Fla corp., P96000103031

INTO

700003287947-3

ETA SUBSIDIARIES, INC.. a Delaware corporation not qualified in Florida

File date: May 31, 2000

Corporate Specialist: Annette Ramsey

Account number: FCA000000015

Account charged: 1048.25