

P98000080084



ACCOUNT NO. : 072100000032
REFERENCE : 963365 4391902
AUTHORIZATION : Patricia Pizeto
COST LIMIT : \$ 122.50

ORDER DATE : September 16, 1998
ORDER TIME : 10:25 AM
ORDER NO. : 963365-005
CUSTOMER NO: 4391902

CUSTOMER: Adam Schiffman, Esq
ADAM R. SCHIFFMAN, P.A.

500002640665--7

Concorde Center II, Suite 900
2999 Northeast 191 Street
Aventura, FL 33180

DOMESTIC FILING

NAME: AQUA PROPERTY INVESTMENTS
CORP.

EFFECTIVE DATE:

XX ARTICLES OF INCORPORATION
 CERTIFICATE OF LIMITED PARTNERSHIP

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY
 PLAIN STAMPED COPY
 CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Christopher Smith

EXAMINER'S INITIALS:

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
98 SEP 16 PM 12:52
RECEIVED
98 SEP 16 AM 10:41
DIVISION OF CORPORATIONS

ARTICLES OF INCORPORATION
OF
AQUA PROPERTY INVESTMENTS CORP.

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
98 SEP 16 PM 12:52

ARTICLE I

NAME AND ADDRESS

The name of the Corporation shall be:

AQUA PROPERTY INVESTMENTS CORP.

The Corporation's address is:

c/o Adam R. Schiffman, P.A.
2999 N.E. 191st Street
Suite 900
Aventura, Florida 33180

ARTICLE II

DURATION

The corporation shall commence upon the filing of these Articles with the Florida Department of State, and shall exist perpetually unless sooner dissolved according to law.

ARTICLE III

PURPOSE

It is the purpose of this corporation to engage in any activity or business permitted under the laws of the United States and of the State of Florida.

ARTICLE IV

CAPITAL STOCK

This corporation is authorized to issue one thousand (1,000) shares of \$1.00 par value common stock.

ARTICLE V

INITIAL REGISTERED OFFICE AND AGENT

The initial registered agent and the street address of the initial registered office of the Corporation is:

Adam R. Schiffman, Esquire
2999 N.E. 191st Street
Suite 900
Aventura, Florida 33180

ARTICLE VI

INITIAL BOARD OF DIRECTORS

This corporation shall have TWO (2) Directors initially. The number of Directors may be increased or diminished from time to time by amendment of the Bylaws but shall never be less than one

(1). The name and address of the initial Director of this corporation is:

HUSEYIN AKSU
c/o Adam R. Schiffman, P.A.
2999 N.E. 191st Street
Suite 900
Aventura, Florida 33180

ISMAIL HAKAN AKSU
c/o Adam R. Schiffman, P.A.
2999 N.E. 191st Street
Suite 900
Aventura, Florida 33180

ARTICLE VII

INCORPORATOR

The name and address of the person signing these Articles of Incorporation as Incorporator is:

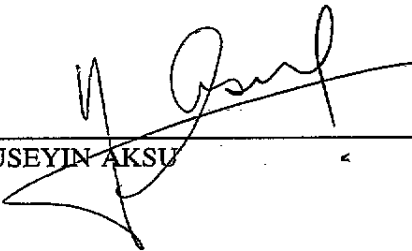
HUSEYIN AKSU
Adam R. Schiffman, P.A.
2999 N.E. 191st Street
Suite 900
Aventura, Florida 33180

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
98 SEP 16 PM 12:52

ARTICLE VIII
INDEMNIFICATION

The corporation shall indemnify any Officer or Director, or any former Officer or Director, to the full extent permitted by law.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Incorporation this 25th day of August, 1998.

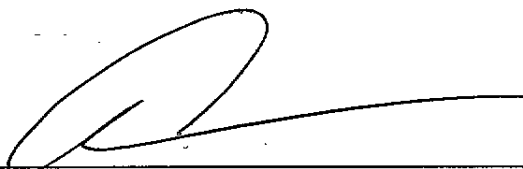


HUSEYIN AKSU

ACCEPTANCE OF REGISTERED AGENT

Having been named to accept service of process for the above stated corporation, at the place designated in Article V of these Articles of Incorporation, the undersigned hereby agrees to act in this capacity, and further agrees to comply with the complete discharge of his duties.

DATED this 25th day of August, 1998.




ADAM R. SCHIFFMAN

FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS
98 SEP 16 PM 12:52

STATE OF FLORIDA :
: SS.
COUNTY OF MIAMI-DADE :

BEFORE ME, a Notary Public authorized in County and State set forth above, personally appeared Huseyin Aksu, who provided his Turkish Passport as identification, as Incorporator, and he acknowledged before me that executed the foregoing Articles of Incorporation of Aqua Property Investments Corp., in his representative capacity, as his free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, this 25th day of August, 1998.



NOTARY PUBLIC, STATE OF FLORIDA


My Commission Expires:

OFFICIAL NOTARY SEAL
CHERYL D PUZON
NOTARY PUBLIC STATE OF FLORIDA
COMMISSION NO. CC596806
MY COMMISSION EXP. NOV. 19, 2000

STATE OF FLORIDA :
: SS.
COUNTY OF MIAMI-DADE :

BEFORE ME, a Notary Public authorized in County and State set forth above, personally appeared Adam R. Schiffman, who is personally known to me, as Registered Agent, and he acknowledged before me that executed the foregoing Articles of Incorporation of Aqua Property Investments Corp., in his representative capacity, as his free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, this 25th day of August, 1998.



NOTARY PUBLIC, STATE OF FLORIDA

My Commission Expires:

OFFICIAL NOTARY SEAL
CHERYL D PUZON
NOTARY PUBLIC STATE OF FLORIDA
COMMISSION NO. CC596806
MY COMMISSION EXP. NOV. 19, 2000