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MAHOGANY INVESTMENTS, INC. P.O. Box 901 Pensacola, Florida 32594

August 05, 2005

Department of State Registration Section Division of Corporations 409 East Gaines Street Tallahassee, FL 32399 850-245-6052

Re: Articles of Dissolution for Mahogany Investments, Inc.

Dear Sir/Madam:

Please find enclosed the original of the Articles of Dissolution for Mahogany Investments, Inc. and a check, numbered 1123, in the amount of Thirty Five and No/100 Dollars (\$35.00) for the Filing Fee. Please submit the enclosed for registration. My daytime phone number is 850-434-7777. Thank you for your assistance in advance.

Sincerely,

James A. Scoggins President/Director

Mahogany Investments, Inc.

MAHOGANY INVESTMENTS, INC.

ARTICLES OF DISSOLUTION

Mahogany Investments, Inc., a Florida corporation, executes the following articles of dissolution pursuant to Section 607.1403 of the Florida Business Corporation Act:

FIRST:

The name of the corporation is Mahogany Investments, Inc.

(the "Corporation").

SECOND:

The shareholders of the Corporation approved the

dissolution of the Corporation on July 21, 2005.

THIRD:

The number of votes cast by the shareholders of the

Corporation for dissolution was sufficient for approval of that

action.

EXECUTED: 04 AUG OS

Mahagany Investments, Inc

Name: Vames A. Scoggins

Title: .President/Director

Articles of Dissolution