

P98000073012

Inter-Office  
Communication

Comptroller of Florida  
Division of Banking

DATE: August 20, 1998

TO: Karon Beyer, Department of State  
Division of Corporations - Bureau of Commercial Recordings

FROM: Bruce Ricca, Licensing and Chartering

SUBJ: **PENINSULA BANK OF CENTRAL FLORIDA**  
Daytona Beach, Volusia County  
(Approved New Bank)

Please file the attached Articles of Incorporation for the above-referenced bank, using **TODAY'S DATE**, as the effective date.

Please make the following distribution of certified copies:

- (1) One copy to: Division of Banking  
Office of Licensing and Chartering  
101 East Gaines Street, Suite 636
- (2) One copy to: Mr. Stephen McGee  
Peninsula Bank of Central Florida (In Organization)  
125 Basin Street, Suite 210  
Daytona Beach, Florida 32114
- (3) One Copy to: Federal Deposit Insurance Corporation  
One Atlantic Center, Suite 1600  
1201 West Peachtree Street, N.E.  
Atlanta, Georgia 30309-3449

500002621245--1  
98/30/98--01034--017  
\*\*\*\*192.50 \*\*\*\*192.50

The attached is a check which represents payment of the filing fees, charter tax and certified copies. If you have any questions, please call 414-8066.

BR.articles

cc: Bureau of Financial Institutions - District I

PMC  
8/20/98

FILED  
98 AUG 20 PM 1:59  
SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

RECEIVED  
DIVISION OF BANKING  
Bureau of Licensing & Chartering  
F/U \_\_\_\_\_ FILE \_\_\_\_\_ DOGI \_\_\_\_\_

BANK OR ASSOCIATION  
ARTICLES OF INCORPORATION OF

JUL 20 1998

PENINSULA BANK OF CENTRAL FLORIDA

RT. \_\_\_\_\_ CY. \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The undersigned, acting as directors for the purpose of forming a corporation under and by virtue of the Laws of the State of Florida, adopt the following Articles of Incorporation.

ARTICLE I

The name of the corporation shall be Peninsula Bank of Central Florida, and its initial place of business shall be at 1030 West International Speedway Boulevard, in the City of Daytona Beach, in the County of Volusia and State of Florida.

ARTICLE II

The general nature of the business to be transacted by this corporation shall be: That of a general commercial banking business with all the rights, powers, and privileges granted and conferred by the Florida Financial Institutions Codes, regulating the organization, powers, and management of banking corporations.

ARTICLE III

The total number of shares authorized to be issued by the corporation shall be 6,000,000. Such shares shall be of a single class and shall have a par value of \$5.00 per share. The corporation shall begin business with at least \$3,100,000 in paid-in common capital stock to be divided into 620,000 shares. The amount of surplus with which the corporation will begin business will be not less than \$2,480,000 and the amount of undivided profits, not less than \$420,000, all of which (capital stock, surplus, and undivided profits) shall be paid in cash.

#### ARTICLE IV

The term for which said corporation shall exist shall be perpetual unless terminated pursuant to the Florida Financial Institutions Codes.

#### ARTICLE V

The number of directors shall not be fewer than five (5). A majority of the full board of directors may, at any time during the years following the annual meeting of shareholders in which such action has been authorized, increase the number of directors by not more than two and appoint persons to fill resulting vacancies. The names and street addresses of the first directors of the corporation are:

NAME	STREET ADDRESS
Thomas H. Dargan	140 John Anderson Dr., Ormond Beach, FL 32176
Byron S. Kalin	100 John Anderson Dr., Ormond Beach, FL 32176
Susan D. Tucker	733 North Halifax Dr., Ormond Beach, FL 32176
Philip T. Fleuchaus	200 South Beach St., Ormond Beach, FL 32174
F. Raymond Eddy	585 Oceanshore Blvd., Ormond Beach, FL 32176
J. Michael Linn	657 Oceanshore Blvd., Ormond Beach, FL 32176
Sanford Miller	28 Broadriver Dr., Ormond Beach, FL 32174
George D. Anderson	3010 S. Peninsula Dr., Daytona Beach, FL 32118
Theresa S. Doan	1010 Old Big Tree Rd., South Daytona, FL 32119
Stephen B. McGee	109 Willow Tree Lane, Longwood, FL 32750
Sidney Levine	572 Pelican Bay Dr., Daytona Beach, FL 32119

Signature pages follow.

ARTICLE IV

The term for which said corporation shall exist shall be perpetual unless terminated pursuant to the Florida Financial Institutions Codes.

ARTICLE V

The number of directors shall not be fewer than five(5). {Optional Provision: A majority of the full board of directors may, at any time during the years following the annual meeting of shareholders in which such action has been authorized, increase the number of directors by not more than two and appoint persons to fill resulting vacancies.) The names and street addresses of the first directors of the corporation are:

NAME	STREET ADDRESS

In witness of the foregoing, the undersigned director(s) have executed these Articles of Incorporation this 7 day of July, A.D. 19 98.

NAME	STREET ADDRESS
<u>Thomas A. Day</u>	<u>140 John Anderson Dr., Ormond Bch., FL 32176</u>
<u>Bryan D. Galin</u>	<u>100 John Anderson Dr., Ormond Bch., FL 32176</u>
<u>Susan A. Tucker</u>	<u>733 North Halifax Dr., Ormond Bch., FL 32176</u>
<u>JP Bruce</u>	<u>200 South Beach St., Ormond Bch., FL 32174</u>
<u>[Signature]</u>	<u>585 Oceanshore Blvd., Ormond Beach, FL 32176</u>
<u>[Signature]</u>	<u>28 Broadriver Dr., Ormond Beach, FL 32174</u>
<u>George D Anderson</u>	<u>3010 S. Peninsula Dr. Daytona Bch. FL 32118</u>

ARTICLE IV

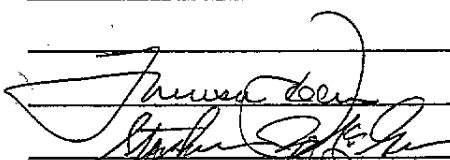
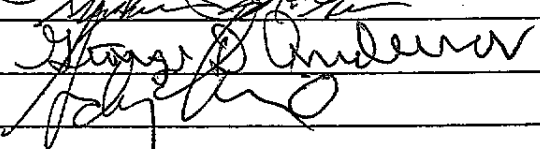
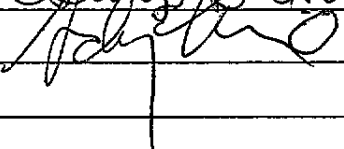
The term for which said corporation shall exist shall be perpetual unless terminated pursuant to the Florida Financial Institutions Codes.

ARTICLE V

The number of directors shall not be fewer than five(5). {Optional Provision: A majority of the full board of directors may, at any time during the years following the annual meeting of shareholders in which such action has been authorized, increase the number of directors by not more than two and appoint persons to fill resulting vacancies.} The names and street addresses of the first directors of the corporation are:

NAME	STREET ADDRESS
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

In witness of the foregoing, the undersigned director(s) have executed these Articles of Incorporation this 7 day of July, A.D. 1998.

NAME	STREET ADDRESS
_____	_____
	1010 Old Big Tree Rd., South Daytona, FL 32119
	109 Willow Tree Ln., Longwood, FL 32750
	572 Pelican Bay Dr., Daytona Beach, FL 32119
_____	_____
_____	_____

STATE OF FLORIDA )  
 )  
COUNTY OF Volusia ) SS

The foregoing instrument was acknowledged before me this 8  
day of July, 1998, by Thomas H. Dargan,  
who is personally known to me or who has produced \_\_\_\_\_  
as identification and who did/did not take an oath.

(SEAL)



Barbara L. Neary  
My Commission CC582138  
Expires Oct. 09, 2000

Barbara L. Neary  
Notary Public - State of Florida at Large  
My Commission Expires:

FILED  
98 AUG 20 PM 1:59  
TALLAHASSEE, FLORIDA  
SECRETARY OF STATE

Approved by the Department of Banking and Finance this 28TH day of  
JULY, 1998.

Tallahassee, Florida

Robert F. Milligan

Robert F. Milligan  
Comptroller of the State of Florida and Head  
of the Department of Banking and Finance