

P98000057386

DONALD VANDER WOUDE
P.O. Box 1836
Pompano Beach, FL 33061

June 24, 1998

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-06/25/98--01095--008
****122.50 ****122.50

SECRETARY OF STATE
DIVISION OF CORP.
P.O. Box 6327
Tallahassee, FL 32314

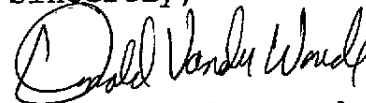
Dear Sir:

Enclosed is the original and one copy of the Articles
of Incorporation for, COCHRAN BAYLIE MORTGAGE, INC.
a profit corporation.

Enclosed is a check in the amount of \$122.50 to cover
the filing fees.

If you need any more information please advise. My
phone number is (954) 946-4343.

Sincerely,


Donald Vander Woude

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

98 JUN 25 PM 1:30

FILED



ARTICLES OF INCORPORATION
OF
COCHRAN BAYLIE MORTGAGE INC.

FILED
98 JUN 25 PM 1:30
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE I

NAME

The name of this corporation is COCHRAN BAYLIE MORTGAGE,
INC.

ARTICLE II

DURATION

This corporation shall exist perpetually.

ARTICLE III

PURPOSE

The general nature of the business to be transacted by this corporation is to manufacture, purchase, or otherwise acquire and to own, mortgage, pledge, sell assign or otherwise dispose of, and to invest in, trade in, deal in, and with goods, wares merchandise, real and personal property, and services of every class, kind and description. This corporation shall be authorized to transact any business as normally is transacted by a corporation in the State of Florida.

ARTICLE IV

CAPITAL STOCK

This corporation is authorized to issue (60) shares of common stock with no par value.

ARTICLE V

INITIAL BUSINESS OFFICE AND REGISTERED OFFICE AND AGENT

The street address of the business office and the initial registered agent of this corporation is 397 SW 14 Court, Pompano Beach, FL 33060. The name of the initial Registered Agent of this Corporation is DONALD VANDER WOUDE. I hereby am familiar with and accept the duties and responsibilities as registered agent for said corporation.


DONALD VANDER WOUDE

FILED
98 JUN 25 PM 1:30
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE VI

BOARD OF DIRECTORS

This corporation shall have one director initially. The number of directors may be either increased or diminished from time to time by the by-laws, but shall never be less than one. The name and address of the initial directors of this corporation are:

DONALD VANDER WOUDE
397 SW 14 Court
Pompano Beach, FL 33060

ARTICLE VII

INCORPORATORS

The name and address of the persons signing these Articles of Incorporation as incorporators are:

DONALD VANDER WOUDE
397 SW 14 Court
Pompano Beach, FL 33060

ARTICLE VIII

INDEMNIFICATION

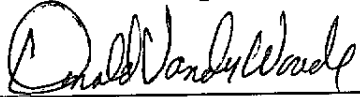
The corporation shall indemnify any officer or director or incorporator or former officer, director or incorporator, to the full extent permitted by law.

ARTICLE IX

AMENDMENT

This corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation, or any amendment thereto, and any right conferred upon the shareholders is subject to this reservation.

IN WITNESS WHEREOF, the undersigned subscribers have executed these Articles of Incorporation this 24th day of June 1998.


DONALD VANDER WOUDE
SUBSCRIBER

STATE OF FLORIDA

COUNTY OF BROWARD

BEFORE ME, a Notary Public authorized to take acknowledgments in the State and County set forth above, personally appeared DONALD VANDER WOUDE known to me and known by me to be the person who executed the foregoing Articles of Incorporation, and he acknowledged before me that he executed these Articles of Incorporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, in the State and County aforesaid, this 24th day of June 1998.

*State of Florida
County of Broward
24 Day of June 1998*

Maxine Potter

NOTARY PUBLIC

My commission expires:

