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FILED
SECRETARY OF STATE
DIVISION OF CORPORATIONS

98 JUN 22 AM 9:27

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P98000055765

June 19, 1998

Secretary of State
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

RE: ST Credcom, Inc.

900002567709--8
-06/22/98-01058-008
****122.50 ****122.50

Dear Sirs:

I have enclosed a check in the amount of \$122.50 to cover filing fees for the captioned corporation.

I have also enclosed an original and one copy of the articles of incorporation for same.

Sincerely,



Gregory C. Picken, Esq.

KP
06-23-98

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ARTICLES OF INCORPORATION

The undersigned, acting as Incorporator of a corporation under the Florida General Corporation Act, adopts the following Articles of Incorporation for such corporation:

1. NAME. The name of the corporation is: **ST Credcom, Inc.**

2. ADDRESS. The principal address of the corporation is:

C/O Gregory C. Picken, Esq.
1601 Forum Place, Suite 300
West Palm Beach, Florida 33401

3. DURATION. The period of its duration is perpetual.

4. PURPOSE. The purpose is to engage in any activities or business permitted under the laws of the United States, Florida and any other state, country, territory or nation. Without limitation of the foregoing, this corporation is specifically being formed for the purpose of serving as a limited partner of a limited partnership to be formed to develop certain real estate in Palm Beach County, Florida.

5. CAPITAL STOCK. The corporation is authorized to issue One Hundred (100) shares, all of one class, at one-dollar (\$1.00) par value.

Additional shares can be issued only with a vote of the shareholders holding a majority of shares.

6. INITIAL REGISTERED OFFICE AND AGENT. The name and address of the initial registered agent and office of this corporation is as follows:

Gregory C. Picken, Esq.
1601 Forum Place, Suite 300
West Palm Beach, Florida 33401

7. INITIAL BOARD OF DIRECTORS. This corporation shall have one (1) director initially, who shall be:

Gregory C. Picken
1601 Forum Place, Suite 300
West Palm Beach, Florida 33401

8. INCORPORATOR. The name and address of the Incorporator signing these Articles of Incorporation is:

Gregory C. Picken
1601 Forum Place, Suite 300
West Palm Beach, Florida 33401

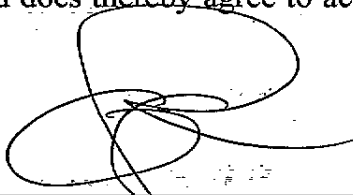
9. OFFICERS. The initial officers of the corporation shall be as follows:

Gregory C. Picken: President, Secretary, Treasurer

10. AMENDMENT TO ARTICLES. This corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation, or any amendment hereto, and any right conferred upon the shareholders is subject to this reservation.

EXECUTION BY INCORPORATOR
AND ACCEPTANCE BY REGISTERED AGENT

IN WITNESS WHEREOF, the undersigned Incorporator has executed these Articles of Incorporation this 19th day of June, 1998, and does thereby agree to act as the initial registered agent of the corporation.

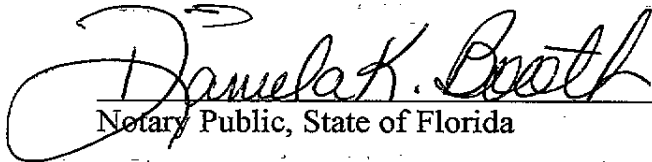


Gregory C. Picken
Incorporator, Registered Agent

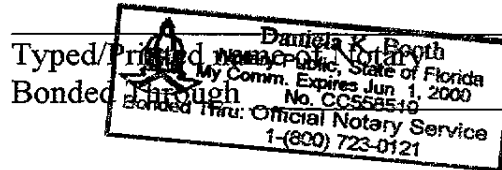
STATE OF FLORIDA
COUNTY OF PALM BEACH

BEFORE ME, the undersigned authority, personally appeared Gregory C. Picken, to me known to be the person who executed the foregoing Articles of Incorporation, and he acknowledged to and before me that he executed such document and that he is well known to me or has produced Florida drivers license # _____ as identification and did (did not) take an oath.

IN WITNESS WHEREOF, I have hereunto set my hand and seal
this 19th day of June, 1998.


Notary Public, State of Florida

My Commission Expires:
Commission No. _____



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